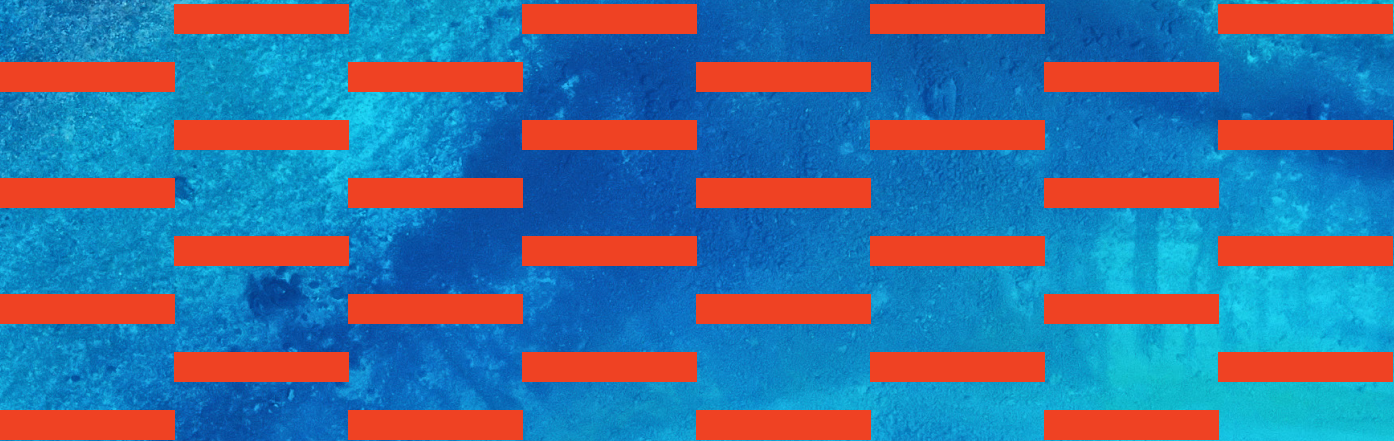


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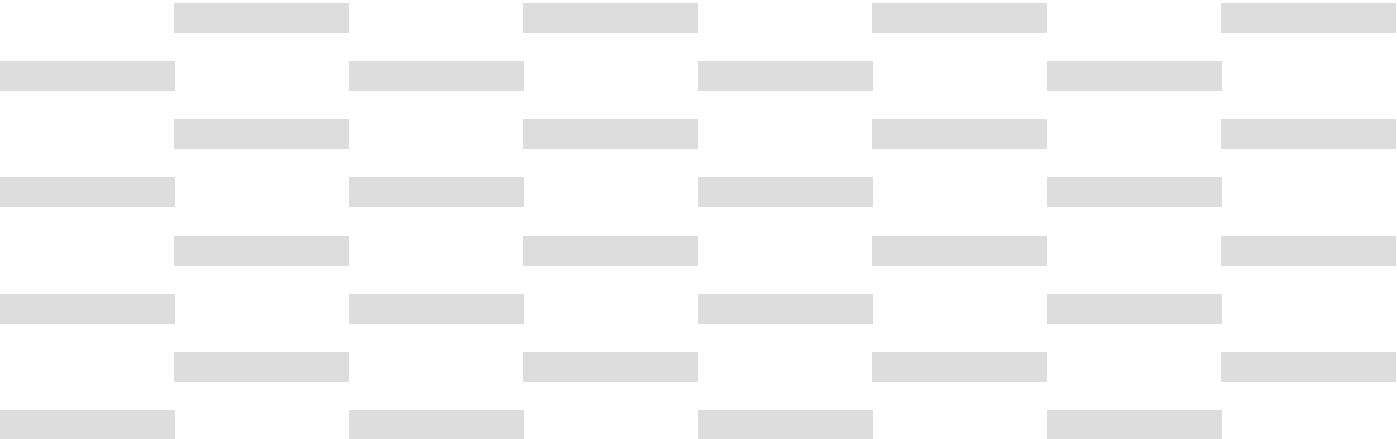
PartnerRe 2025 Environmental, Social, Governance Report





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Introduction



Dear All,

PartnerRe is committed to fulfilling our ambition of being a responsible corporate citizen while balancing profitability with effective risk management and a prudent investment policy. As a global reinsurer, risk management is at the core of our business.

As we navigate an increasingly complex risk and regulatory environment, Environmental, Social and Governance (ESG) considerations remain central for PartnerRe and all our stakeholders, including our shareholder, clients, capital providers, employees and our local communities.

Thanks to our teams, I am pleased to report that we have consistently made progress on advancing our ESG goals. These include: (1) Upholding good business conduct, ethics and governance,

(2) Managing the impacts of climate change across our liabilities, assets and corporate operations to foster global resilience, (3) Supporting community wellbeing, and (4) Promoting diversity and inclusion.

Publishing our ESG Report annually demonstrates our commitment to ensuring we are well positioned to measure, monitor, manage, and transparently report on ESG risks and actions across our operations. I invite you to read our Report to see how our 2025 initiatives contribute to advancing our ESG goals.

Philippe Meyenhofer
CEO, PartnerRe Ltd.



Our Environmental, Social, Governance (“ESG”) Mission and Goals

PartnerRe Ltd. and its subsidiaries (“PartnerRe” or “Company”) are committed to being responsible corporate citizens while balancing profitability with effective risk management and a prudent investment policy, which ultimately benefits all of our stakeholders, including our shareholder, clients, capital partners, employees, and our local communities. Our ESG mission embraces our Company values of Integrity, Performance, Collaboration, Straightforward Communication, Respect and Care.

To put PartnerRe’s ESG mission into effect, we have adopted the following ESG goals:

- 1. Good business conduct, ethics and governance,**
- 2. Managing the impacts of climate change across liabilities, assets and our corporate operations to build global resilience,**
- 3. Community support and wellness and**
- 4. Diversity and inclusion.**

An overview of each of these goals is introduced below.

Good business conduct, ethics and governance

Good corporate governance is essential to effective and prudent management of risks and to ensure value preservation through ethics and integrity and to safeguard a sustainable future for our stakeholders. The Board of Directors of PartnerRe Ltd. (“Board”) currently consists of nine directors, four of whom are independent. The Board has established an Audit Committee, an Investment Committee and an Underwriting and Risk Committee. Each committee is chaired by an independent director and is responsible for contributing toward our ESG mission and evolving as we continue our ESG journey. Each member of the Company’s Executive Leadership Team (“ELT”) is committed to our ESG mission. One member of the ELT has been selected as executive sponsor of the Company’s ESG activities.

In alignment with our commitment to ethical governance, transparency, and political neutrality, PartnerRe does not engage in lobbying activities or political donations. By avoiding political influence, we minimize potential conflicts of interest, uphold public trust, and focus solely on delivering value to stakeholders, while ensuring our operations are not influenced by partisan interest or external political pressures.

Our Code of Business Conduct and Ethics (“Code”) sets out the high standards of behavior and the strong ethical foundation on which PartnerRe is built. The Code applies to all directors, officers and employees and is approved by the Audit Committee.

The Code is revisited each year to ensure that our business practices comply with both our standards and evolving legal and regulatory requirements. We are committed to a culture that seeks to continuously improve and to achieve maximum potential while maintaining a workplace that is inclusive and open as well as honest and humble. The Code dictates that the highest level of ethical conduct be reflected in all our business activities and is intended to encourage each of us to commit to transform our words into meaningful actions that positively shape our culture and reputation.

Managing the impacts of climate change

The global climate has changed and will continue to change as a result of human activities. As a (re)insurer, PartnerRe’s business is directly and indirectly affected by these changes.

PartnerRe is committed to understanding the risks from climate change, and to quantifying their impact on our business. We follow the scientific community, Inter-governmental Panel on Climate Change, (“IPCC”) consensus as input to our monitoring and management of climate change risk throughout the Company. We consider the potential effects of climate change within our Enterprise Risk Management (“ERM”) framework, which contemplates strategic (including emerging and reputational risks), underwriting, market and credit, financial, capital management and operational risks. Our ERM policies are reviewed annually and adjusted in accordance with an evolving understanding of climate risks, thereby fostering responsible behaviors and informed risk-taking.



Our Environmental, Social, Governance (“ESG”) Mission and Goals

PartnerRe has adapted its underwriting guidelines and adopted an ESG Investment Policy to account for ESG considerations. More information on our approach can be found in the Underwriting Practices and in the Investment Strategy sections of the report.

As a member of many local communities, PartnerRe strives to reduce our environmental impact across our offices by decreasing our carbon footprint, improving energy efficiency, increasing our use of renewable resources and sharing and leveraging best practices in this regard.

Community support and wellness

We give back to our local communities and encourage employees to actively participate by providing support to local charitable organizations or branches of national and international organizations. We align our corporate giving with employee participation, dollar matching for employees’ charitable giving as well as disaster relief.

We value the wellbeing, growth and development of our employees, see section on “Our People” for more detail.

Diversity and inclusion (“D&I”)

At PartnerRe, we are committed to creating an environment where every individual feels welcomed, included, and empowered to be themselves.

We stand firmly against all forms of discrimination, and we will work together to ensure this is lived and felt throughout the Company.

PartnerRe is committed to maintaining a workplace where diversity, inclusion, and meritocracy are not just goals, but the foundation of our success.

Our commitments to diversity and inclusion can be found here: <https://www.partnerre.com/esg>



2025 Highlights

The below table outlines the ESG highlights achieved during 2025.

| | |
|---|---|
| Management of ESG in the ERM Framework | The management of ESG risks is embedded within PartnerRe's ERM Framework and is applicable to all PartnerRe subsidiaries. |
| ESG policy documented and approved by our Board | Our ESG policy is revisited on an annual basis and shared in our report, demonstrating our continued commitment to a sustainable future. |
| ESG Investment Policy approved by Chief Investment Officer | This policy details current practice of seeking opportunities and avoiding risks presented by climate change and transition risks, codifying our acceleration of global support for sustainability. |
| Investment targets | During 2025, PartnerRe achieved all its ESG Investment Targets. This includes reaching our goal in internally managed portfolios to reduce market weight exposure to any investments in companies that generate more than 20% of revenues from thermal coal mining or in companies that generate more than 20% of their power from thermal coal to 0%. |
| ESG Taskforce | During 2025, our ESG Taskforce ("Taskforce") continued to partner with many areas of the Company to implement and operationalize ESG considerations. The Taskforce members, coming from various departments in the organization, bring a strong breadth of experience to enable focus on ESG matters. Christian Mitterer, CEO Specialty Lines, is the Executive Sponsor of the ESG Taskforce. |
| Environmental | PartnerRe continues its effort to measure, analyze and report its Greenhouse Gas ("GHG") emissions in alignment with internationally recognized methodologies (e.g., GHG Protocol Corporate Standard), as supported by the recommendations to the Taskforce on Climate-related Financial Disclosures ("TCFD"). |

2025 Highlights

Underwriting guidelines adapted to account for ESG

Our underwriting guidelines include specific coal-related restrictions grounded in financial and risk-based analysis. Pursuant to these guidelines we do not (re)insure, on a facultative basis, any new construction of coal-based power plants and/or thermal coal mines. Similarly, as a result of our financial and risk-based analysis, we are no longer offering facultative coverage to mining companies that generate more than 30% of their revenue or energy production from thermal coal. PartnerRe has assessed renewable energy as a potential growth segment across business units and has communicated to brokers its risk appetite for this sector, which includes wind farms, solar, hydro, biomass, biofuels, and geothermal power generation facilities.

Fostering an inclusive culture

Expanding our understanding and awareness of other cultures and experiences is a critical component of fostering an inclusive culture. Fifty employees participated in a virtual event in which they had the opportunity to engage with individuals representing a group in society that is often subjected to prejudice, stigmatization, or discrimination because of factors such as their lifestyle, diagnosis, belief, disability, social status, and ethnic origin. This innovative format allows employees to actively engage and interact with the participants by listening to their stories and asking questions which challenge stereotypes and deepen their understanding of diversity.

D&I Council

We have a D&I Council consisting of representatives from our Employee Resource Groups, D&I Network, Human Resources, and members of our ELT. The D&I Advisory Council facilitates a feedback loop with the ELT, ensuring that employee perspectives on D&I are thoughtfully integrated into ELT discussions.

Employee Resource Group (“ERG”) activities

In 2025, we offered a workshop for ERG members on Impactful Planning and Execution, and our ERGs continued to bring colleagues together through events that celebrate diverse cultures, customs, and traditions. Their efforts promote cross-cultural understanding, strengthen relationships across the Company, and helped amplify key initiatives such as Hispanic Heritage Month, PRIDE, and International Women’s Day.



2025 Highlights

Supporting employee-centered causes

We align our corporate giving with employee participation and provide Company matching both for employees' donations of money and of time. PartnerRe's annual Day of Giving enables employees to make an impact by partnering with not for profits, taking part in volunteer activities that benefit their local communities.

Employee well-being

We prioritize employee wellbeing through our Stay Fit program, offering companywide resources to support mental, physical, and social emotional health, resilience, and engagement. Additionally, we organize local office activities that encourage healthy habits and foster positive workplace culture.

Supporting women in our community

Now in its 28th year, the PartnerRe Women's 5K Run & Walk is organized and sponsored by our headquarter office in Bermuda. It is the largest female-only event on the local sporting calendar and has a goal of female fitness, health, safety and self-esteem, with all proceeds from the race going annually to a cause that promotes these values. Since 1998, the PartnerRe Women's 5K Run & Walk has raised more than \$580,000 for female related causes in Bermuda. These include programs to fight heart disease, food insecurity, confront physical abuse, support families, educate teenagers, combat breast cancer, and fund health equipment and initiatives supporting women.



ESG in our Business

PartnerRe is a leading global (re)insurer with a broadly diversified and balanced portfolio of traditional (re)insurance and investment risk. Reinsurance companies help insurers to manage their risks by absorbing some of their losses. By doing so, they stabilize insurance company results and enable growth and innovation to continue. (Re)insurers make substantial investments in the financial markets which also contribute significantly to the real economy.

In light of the increasing number of major natural disasters, often related to climate change, the reinsurance industry has gained greater recognition for the role it plays in helping insurers, governments, and society navigate the evolving risk landscape.

As a global (re)insurer with \$13 billion in total capital at December 31, 2025 and under the ownership of Covéa, a leading mutual insurance company, PartnerRe is a market leader with a reputation for financial stability and strength.

PartnerRe was established in 1993, in the aftermath of Hurricane Andrew, to bring much needed capacity to a market in crisis, helping insurers to provide continuity to their clients. It provides Non-Life (Property & Casualty and Specialty) and Life & Health (re)insurance on a worldwide basis. Risk solutions provided include, but are not limited to, agriculture, aviation/space, casualty, property catastrophe, energy, engineering, financial risks, marine, motor, multiline and property as well as mortality, longevity, accident and health, and financial reinsurance solutions.

At PartnerRe, we are a community of curious, intelligent industry experts united by a drive to outperform. Our global reach spans 15 office locations with more than 1,300 employees worldwide, yet our commitment to collaboration and open communication makes our company feel accessible and easy to work with. The people of PartnerRe bring a diverse range of backgrounds, identities, and expertise to their work as they think rigorously and contribute actively to developing solutions with impact.

A core premise of the industry that we operate in is a commitment to rebuilding businesses and communities following catastrophic events around the world.

PartnerRe is a member of the Global Reinsurance Forum which notes five major economic and societal benefits provided by the global reinsurance industry as follows:

- Improving capital efficiency and reducing the cost of risk
- Narrowing the protection gaps
- Public sharing of risk knowledge
- Supporting economic recovery following a natural disaster
- Contributing to sustainable development

ESG requirements are important to key stakeholders – central banks, rating agencies, regulators, third party capital investors and shareholders alike. In particular, we note the prominence of ESG for the regulatory bodies in our industry, as ESG risks for insurers and (re)insurers encompass climate change as well as other risks such as inflation and data protection.

Consequently, the consideration of these factors is crucial in the underwriting and investment decision-making processes in organizations.

We are aware that over time our quantitative approaches will need to be further enhanced to fully consider and understand ESG risks. This will include credit, legal, liquidity, market, and underwriting among other risks. This represents an industry-wide challenge for reinsurance.



ESG in our Underwriting Practices

From an underwriting perspective, PartnerRe is working to improve the operating effectiveness of its ESG mission by continually assessing prevailing environmental risks, improving its reporting process, and ensuring that it applies a consistent position on ESG and climate change, internally and externally. More specifically, this involves taking ESG criteria into account in its risk selection and rating process.

Risk selection

Pursuant to our underwriting guidelines, we do not (re)insure, on a direct and facultative basis, any new constructions of coal-based power plants and/or coal mines, or of oil and gas exploration/extraction fields. In addition, on a direct and facultative basis, in relation to operational risks, we are no longer offering coverage to mining companies that derive more than 30% of their revenue from thermal coal. Exceptions to this policy trigger a referral to the Division Head, who determines whether the region under consideration has practical near-term alternative energy sources.

PartnerRe has assessed renewable energy as a potential growth segment across business units and has communicated to brokers its risk appetite for this sector, which includes wind farms, solar, hydro, biomass, biofuels, and geothermal power generation facilities. This may be incorporated into (re)insurance policies covering both conventional and renewable power generating assets, as well as policies for renewable assets only. We have included renewable energy treaties as part of our day-to-day underwriting in our Upstream and Downstream Treaty lines.

The PartnerRe agriculture team develop parametric products where traditional agriculture covers are either non-existent or provide only partial cover. Parametric agriculture covers enable efficient settlement of claims when farmers suffer from weather adversities. They are often sponsored by governments, the World Bank, and NGOs to narrow the protection gap. Instead of relying on loss assessments on the ground, parametric covers work with weather indices such as rainfall and temperature, that are objectively measured remotely, leading to fast settlements that enable farmers to reestablish production in a timely manner.

PartnerRe has been a long-term supporter of terrorism pools formed by various governments in response to terrorism attacks around the world in the 1990s and then more significantly following the 9/11 terror attacks in the US. The terrorism pools have brought stability to an underserved market ensuring insureds have access to affordable, comprehensive and sustainable terrorism capacity and mitigating the financial consequences of victims of terrorism attacks. The terrorism pools have proven to be a successful model of private public partnership to address various elements of the financial risks associated with terrorism attacks making economies and societies more resilient. While terrorism pools typically operate with a government backstop mechanism, reinsurance plays a key role in making these solutions viable by providing effective risk transfer solutions to diversify the risk in global financial markets. This gives the local insurance market time and confidence to develop its underwriting capabilities to provide effective terrorism coverage to private individuals and businesses alike.

Impact of climate change

PartnerRe agrees with the conclusions of the IPCC that there is unequivocal evidence that the climate is changing and that it will continue to change due to human activities. Physical risks posed by climate change may affect all areas of our business model: (re)insurance, investments, strategy and people.

The business focus of PartnerRe is to provide coverage to insurers, assisting them in managing their underlying insurance business by reducing their exposure to critical risks including those arising from natural perils and mitigating volatility of their portfolio, while also considering the impact of climate change. As an example, Property treaties that cover natural perils not only help communities to be more resilient but also encourage investment in protective measures by attributing a measurable cost to the growing risks associated with changing weather patterns and climate change.



ESG in our Underwriting Practices

Climate change is shifting the probability of occurrence, the severity and the impacts of certain events which in turn affect the risk-of-loss. Hence for extreme weather perils we rely on the latest scientific results and conduct targeted research to quantify possible climate change impacts and to ensure that such impacts are appropriately accounted for in the catastrophe models used to estimate present-day risk. In addition to climate change, exposure changes (property values, building material costs, labor costs, supply chain driven increases) have increased risk in the catastrophe lines of business.

Climate has an even greater impact on drought, extreme temperature and floods than on some of the other catastrophe exposed perils and this puts, for instance, the agriculture portfolio more at risk over time.

More details about our view of risk process, which sets the baseline on how we manage and underwrite catastrophe risk and consider climate change impacts, can be found in the section "Managing the Impact of Climate Change".

Life & Health solutions

PartnerRe's Life and Health business primarily covers risks related to mortality, longevity, and morbidity. These risks are increasingly influenced not only by climate change but also by a range of environmental and social challenges, including antimicrobial and antibiotic resistance, the spread of infectious diseases, an ageing population, and the rising prevalence of long-term health impairments, both physical and mental.

Effectively managing and mitigating ESG risks requires the concerted efforts of all stakeholders across social and economic sectors. It is critical that stakeholders are well-informed about the nature of these risks. As a responsible and forward-thinking (re)insurer, PartnerRe recognizes its duty to raise awareness of key health, environmental, and social issues that could have profound, long-term consequences. For example, antimicrobial and antibiotic resistance is an escalating concern, and PartnerRe actively works to educate stakeholders through presentations at international conferences, highlighting the risks to public health and safety.

Similarly, recognizing the growing connection between air pollution and increased morbidity, PartnerRe engages in webinars and publishes thought leadership to emphasize the urgency of addressing this issue. The rapid spread of infectious diseases, such as viruses and bacteria, further underscores the need for proactive communication strategies to inform the public about emerging health threats. By anticipating these risks and fostering greater public awareness, PartnerRe seeks to enhance community resilience and support sustainable practices aligned with ESG objectives.

PartnerRe publishes regular articles to share insights on emerging life and health trends that influence re/insurance practices. In 2025, topics included Parkinson's disease, population ageing in Asia, renal disease, and advances in gene and cell therapies, content designed to spark discussion and help the industry anticipate change.

We are also committed to narrowing the insurance coverage gap for our clients' customers by leveraging the rapid pace of medical advancements to offer competitive ratings in our medical underwriting manual. We work to expand coverage by reducing exclusions and identifying solutions to help manage high health insurance costs. Our efforts focus on developing innovative cancer products and new critical illness coverage for stress-related mental illness and chronic diseases, addressing the growing importance of mental health.

PartnerRe collaborates with our Life & Health clients to make insurance more accessible by streamlining the medical underwriting process. Through advanced analytics and system automation, we reduce the time and complexity of the customer journey.

We also acknowledge that issues pertaining to analytic modeling in this context are complex and jurisdictionally dependent, raising concerns around issues like unfair discrimination, data privacy and technical biases. We are committed to raising awareness of these challenges both internally and with our clients. We have cultivated the expertise to identify biases in models and actively provide thought leadership on these issues, contributing to industry working groups and publications to promote clarity and best practice.



ESG in our Investment Strategy

PartnerRe is a long-term investor and believes the stewardship of our capital requires the consideration of ESG factors along with other risk and return analyses. Such scrutiny fosters stability for our balance sheet, benefiting all our stakeholders, and supports our goal of managing the impacts of climate change across our assets.

A core principle at PartnerRe is to contribute to the management of the impacts of climate change and building of global resilience. We are committed to understanding the risks and opportunities from climate change, and to quantifying their impact on our business. The analysis of ESG factors is embedded into our investment policy and related processes and targets have been established to guide our efforts and our policy fosters financial stability as we seek to be a responsible corporate citizen and protect our balance sheet from transition¹ and physical² risks.

PartnerRe, as a subsidiary of Covéa is included in its UN Principles for Responsible Investment “UNPRI” signatory status and the associated reporting outlines our collective advancements and contributions towards developing a more sustainable global financial system.

ESG Investment Policy

During 2025, PartnerRe achieved all its ESG Investment Targets including ending 2025 with a Sustainable Portfolio³ of \$2.71 billion⁴ surpassing our \$850 million target. We seek to invest in industry ESG leaders and non-leaders that have significantly improving trajectories. We believe this approach is the best way to encourage all companies to expedite adaptation of their corporate strategies towards sustainability and institute ESG practices of the highest standard. Our investment process for

internally managed assets considers ESG factors and scores obtainable from third party providers, during each investment and portfolio review. We seek to avoid investments in companies that are classified as ESG stragglers.⁵ Any investment in a high greenhouse gas emitting industry, subject to concerning ESG factors or ratings, is reviewed by credit analysts to determine if the expected investment return is acceptable versus the ESG profile of the specific investment and in the context of our overall portfolio ESG exposure.⁶ To fortify these efforts, we use third-party data providers to identify investments that are rated as ESG stragglers. A semi-annual positive screening is conducted for investments that are internally managed to confirm that, on an aggregate basis, our portfolios maintain a strong ESG rating.

Also, on a semi-annual basis, negative screening is conducted on all internally managed assets to identify any exposure to ESG stragglers. We also negatively screen to determine the magnitude of overall investments in high greenhouse gas emission sectors, as an indicator of overall transition risk, and to confirm that our aggregate market risk exposure to these industries remains at conservative levels.

Carbon intensive assets may have rapid falls in valuation, potentially precipitated by diminished customer demand, investor interest and changing regulations. For internally managed assets, our credit analysts and portfolio managers consider

1 Transition risks arise from society’s transition towards a low-carbon economy, driven by policy and regulations (such as the potential introduction of a carbon tax or carbon allowances), low-carbon technology advancement, and shifting sentiment and societal preferences.

2 Physical risks arise from the increasing frequency, severity, and volatility of weather-related events, such as hurricanes, extreme rainfall, and wildfires. They also stem from longer-term trends in the climate system, such as rising sea levels resulting in more flooding and coastal erosion, droughts disrupting agriculture production, and intensifying heat waves which are responsible for more deaths than any other weather-related hazards

3 Investments in PartnerRe’s “Sustainable Portfolio” may include green bonds, social bonds, sustainably linked securities, ESG or sustainably focused equities or impact investment funds, sustainable and social infrastructure assets or securities (e.g., affordable housing, health care facilities, student housing, renewables and clean transport), certified real estate (based on GRESB assessment) and third-party certifications (LEED, PREEAM, MINERGIE ®), ESG/Sustainable ETFs. PartnerRe measures its Sustainable Portfolio based on changes to its book value.

4 For purposes of contributing to the Covéa ESG Investment Portfolio, the market value of our labeled (green, social, sustainable, sustainability linked, or transition bonds) investments is \$2.64 billion and the market value of our impact funds is \$21.0 million.

5 PartnerRe defines “ESG stragglers” as any issuance assessed by the Institutional Shareholder Services (“ISS”) and receiving an ESG Corporate Rating in the 9th decile or below.

6 PartnerRe follows Moody’s Investors Service to identify the following “high greenhouse gas emitting” industries: power, auto, oil, gas, aviation, shipping, heavy duty vehicle, cement, and steel in an effort to mitigate transition risk.

ESG in our Investment Strategy

the risk and reward dynamics associated with all investments, with a particular focus on carbon intensive investments. We ensure that our aggregate market risk exposure to these industries remains at tempered levels and supports the rapid diminishment of thermal coal usage. PartnerRe does not make new investments in companies that generate more than 20% of revenues from (i) thermal coal mining or (ii) power generated by thermal coal. PartnerRe will also not invest in issuers involved in the development and proliferation of controversial weapons.¹ These exclusions with respect to coal and controversial weapons do not apply to investment vehicles that track the performance of a broad market index. When evaluating ESG factors for all new investments, we will consider alignment with the Ten Principles of the UN Global Compact.² A review of these standards is included in our semi-annual negative screening.

As we enter into new and renewed agreements for assets managed by third parties, where we have the ability to define the investable universe, we will aim to ensure that our view with regard to ESG and sustainable business practices will be embedded within these agreements. We rely on external managers to provide stewardship on our behalf for the assets they manage. For internally managed assets, when given the opportunity, our credit analysts engage with investees on ESG issues, seeking to encourage strategies that increase sustainability and raise ESG standards. PartnerRe recognizes that both the transition to a low carbon global economy and an increased focus on all ESG factors generally presents opportunities. We are committed to continuing to seek opportunities to add to our Sustainable Portfolio.

The table below presents an overview of the current and target strategic ESG policies for PartnerRe's investments:

| Current policy | Target policy |
|--|--|
| We seek to make no new investments in companies that generate more than 20% of revenues from thermal coal mining or in companies that generate more than 20% of their power from thermal coal. | <p>In 2025, we reached our goal to reduce market weight exposure to these investments to 0% in our internally managed portfolios.</p> <p>Continue to screen all internally managed portfolios on a semi-annual basis.</p> <p>Institute these limitations to all external managers when possible (at renewal of management agreements or onboarding new managers if the investment vehicle allows input).</p> |
| We support the sustainable transformation of the global economy by investing in industry ESG leaders or non-leaders with significantly improving trajectories. For internally managed assets, we aim to avoid investments in companies that we have classified as ESG stragglers. To fortify these efforts, we use third party data providers to identify investments that are rated as stragglers. Investment managers provide rationale for exposures to issuers with low ratings. | We conduct semi-annual positive screening of internally managed assets. Exposure to investments that are rated in the 9th decile and below will be targeted to < 1.0% of internally managed assets. |

¹ PartnerRe defines "controversial weapons" to mean anti-personnel mines, biological and chemical weapons, cluster munitions, depleted uranium and white phosphorus.

² PartnerRe uses a Norm-Based Research solution provided by ISS to assess a company's alignment with the Ten Principles of the UN Global Compact.



ESG in our Investment Strategy

| Current policy | Target policy |
|--|--|
| We seek to exclude issuers involved in the development and proliferation of controversial weapons. When evaluating ESG factors we consider alignment with the Ten Principles of the UN Global Compact. | We exclude known issuers involved in the development and proliferation of controversial weapons, monitored with semi-annual negative screening; however, this exclusion does not apply to investment vehicles that track the performance of a broad market index. When investing, we consider the Ten Principles of the UN Global Compact, along with other credit and portfolio risks, and aim to align our investment strategies to the Principles. |
| Continue to reinvest to support our Sustainable Portfolio. | Sustainable Portfolio (based on book value) to be > \$850 million at December 31, 2026. |



ESG in our Enterprise Risk Management ("ERM") Framework

The management of ESG risks is embedded within PartnerRe's ERM Framework and is applicable to all PartnerRe subsidiaries.

The ERM Framework takes ESG risks into consideration and adapts as risks evolve, new regulations take effect, and modeling techniques advance. Notwithstanding, the ERM Framework principles remain constant in how we identify, assess, monitor and respond to our key risks. It is imperative that Risk Management promotes risk awareness over how we consider these ESG factors in our ERM Framework in order to ensure that the organization and its employees have transparency over the potential impacts our business can have on our environment and society, as well as on our own financial strength.

Our ERM Framework sets forth a cycle that fosters continuous review of the risk profile, utilizing the following processes and solutions to effectively manage key risks to the organization:

- Risk governance and culture establish clear responsibilities over risk ownership and values for managing risks across the organization.
- Risk identification and assessment is the process for identifying, assessing, and prioritizing risks that could have a significant impact on the organization.
- Risk strategy is establishing and managing the risk appetite of the organization to manage the top risk exposures and changes in risk profile.
- Risk reporting to provide management, the Board, and key external stakeholders with key risk information on material risk exposures, changes in risk profile and sensitivities to risk exposures.

Risk governance and culture guides employees to act responsibly and understand how to manage ESG risks.

Embedding ESG risk management into risk governance

PartnerRe has an established governance structure for risk management that promotes a culture of risk ownership throughout the levels of the organization and provides a transparent framework of roles and responsibilities to support clear risk ownership.

Overall ESG risk governance is managed by the following functions, executive oversight committees and frameworks, thereby fostering responsible behaviors and informed risk-taking by PartnerRe's employees:

- **Board:**
The Board of PartnerRe Ltd. is responsible for setting the vision and establishing the objectives for the Company which includes ESG considerations. The Board has oversight responsibility for risk management across the Company and is responsible for approving our ERM Framework and risk policies. PartnerRe's Strategic, Underwriting, Investments and Operational risk policies include environmental and other ESG risk considerations.
- **Underwriting and Risk Committee ("URC"):**
The role of the URC in the governance of risk management includes reviewing the ERM framework's effectiveness and recommending risk policies to the Board for approval. Each of the group risk policies relate to a specific risk and describe PartnerRe's approach to risk management, defines roles and responsibilities relating to the assumption, mitigation, and control processes for that risk, and an escalation process for exceptions.
- **Investment Committee:**
The Investment Committee reviews and makes recommendations to the Board with respect to PartnerRe's ESG exposure on its investment portfolio.
- **Enterprise Risk Committee ("ERC"):**
The ERC is responsible for making risk tolerance, limits, and policy recommendations to the Board regarding the organization's key risks. The ERC also provides oversight through the quarterly monitoring of risk tolerance and periodic review of internal risk modeling methodologies and metrics.



ESG in our Enterprise Risk Management ("ERM") Framework

The risk policies and supporting guidelines described above provide a governance structure which guides employees to have responsible behavior when managing PartnerRe's key risks.

The integration of ESG considerations in PartnerRe's risk policies has increased awareness of the potential impacts these factors can have on the organization's future. All departments have a role in managing ESG issues through the effective management of risks in their areas of responsibility.

Robust risk governance contributes to a strong risk culture and responsible employees

PartnerRe's risk culture drives the organization's attitude toward managing risks through a set of values and behaviors. The risk culture is shaped through the risk governance structure and risk management practices. The risk oversight committees, in addition to the dedicated Chief Risk Officers of our regulated subsidiary entities, set PartnerRe's tone in terms of the importance and relevance of appropriately monitoring and managing ESG risks.

Risk culture around ESG issues is heavily influenced by the ELT members' attitudes and actions towards managing ESG risks and ELT members are committed to our ESG mission. Managing ESG risks appropriately is a long-term commitment of the organization. PartnerRe established the ESG Taskforce to support this initiative. The ESG Taskforce represents various areas of the company to provide the necessary guidance to implement and operationalize ESG considerations into our business-as-usual processes. Representation includes subject matter experts from Non-Life, Life & Health, Capital Management, Risk, External Reporting, Legal and Compliance, Investments, IT, and Communications. The executive sponsor, a member of the ELT, leads the ESG Taskforce to help provide the guidance and actions necessary to implement ESG in the organization. The initiative is being supported by the PartnerRe Board.

ERM Framework principles designed to adapt to the continuously evolving environment allowing ESG risk to integrate in an agile fashion

We consider the potential effects of ESG risks, such as climate change, within our ERM Framework, which contemplates PartnerRe's key material risks through risk identification and assessment processes. PartnerRe ensures the risk policies are aligned with the ERM Framework and reflect the management of key risks in compliance with evolving ESG regulations.

Risk identification

PartnerRe evaluates the overall risk landscape and emerging risks through an annual risk assessment process that includes ESG issues. This entails performing the risk identification process over the risk universe which is achieved through a global bottom-up review of PartnerRe's risks considering business impacts, as well as the regulatory environment reflected in PartnerRe's operating entities. As a result of this process, several ESG factors have been identified and integrated into the risk universe impacting strategic, underwriting, investments and operational risk categories. The identification and integration of ESG factors provides the framework for further risk assessment and reporting on ESG risks.

Risk assessment

The annual evaluation of risks is carried out through cross-functional collaboration between Risk Management and the key risk areas led by members of the ELT. Risk Management highlights high potential risks, such as ESG issues, to consider and assess. Additionally, the assessments are further supported through the quantification of ESG-related risks, such as climate change. The risk assessment results provide management with an understanding of the risk landscape through the prioritization displayed in the risk ranking and action matrix.



ESG in our Enterprise Risk Management ("ERM") Framework

In our climate change risk assessment, we consider physical, transition, and liability risk.¹ We also conduct climate change scenario analysis to improve our understanding of the potential short-term, medium-term, and long-term impacts of climate change on PartnerRe, and to inform the ELT and Board of potential steps that should be considered to mitigate the impact. PartnerRe's View of Risk process, described in the following section "Managing the Impact of Climate Change", reflects the impact of climate change on physical risk. The results of the View of Risk process flow into PartnerRe's risk assessments and risk reporting, via the catastrophe portfolio accumulation and reporting process.

Risk strategy

The risk strategy is developed in line with the risk assessment and evaluation process. Through this analysis, we can make informed risk-taking decisions and develop a risk appetite that meets our business needs. The achievement of PartnerRe's risk strategy is dependent on the maintenance of a risk appetite

framework which reflects ESG considerations, where appropriate, and which ensures the appropriate management of risk volatility. Integrating ESG risk into the ERM Framework enables PartnerRe to undertake responsible and sustainable business development.

Risk reporting

PartnerRe's quarterly internal Group and subsidiary risk reporting by dedicated Chief Risk Officers ensures that all material entity level risk considerations are addressed. The quarterly Risk Management information suite for PartnerRe considers impacts of ESG factors on risk categories and includes an ESG Scorecard which summarizes selected ESG risk indicators. PartnerRe also conducts clear and transparent reporting to external stakeholders including regulators, clients, and rating agencies. PartnerRe's annual Own Risk Solvency Assessment reports summarize the key ERM processes performed throughout the year and reflect ESG risk.

¹ Liability risks relate to potential direct claims against the Company for failing to manage climate risks, as well as risks of climate-related claims under liability policies, such as Directors' and Officers', Professional Indemnity, or third-party environmental liability policies.



Managing the Impact of Climate Change

PartnerRe is actively managing the physical risks from climate change on our underwriting operations. Our focus has been primarily on understanding the influence of climate change on our Non-Life Property risk; quantifying how the risk is changing and will likely change in the future. This will help ensure that our Company and its clients remain resilient to the changing risk landscape. Climate change has the potential to influence risk quantification in other lines of business and we continue to invest in our understanding of this risk in the most exposed areas of our Specialty lines and Life & Health products, as discussed in other parts of this report.

As a (re)insurer, we have a responsibility to our clients to understand and accurately assess risk to ensure the sustainability of our risk transfer solutions for the benefit of our clients and society. Below, we summarize our activities within key topics relevant to our commitment to quantifying and managing the impacts of climate change on our business activities.

Climate expertise

PartnerRe climate scientists have been actively providing guidance and expertise on this topic to our underwriting and risk management teams since the formation of a dedicated Catastrophe Research Team in 1999.

As an organization, we have a strong understanding of the physical risks associated with climate change. PartnerRe employs more than 10 climate scientists, many of whom, in their academic careers, have been contributing authors to the IPCC assessments and/or have contributed to the scientific literature which is the basis of the IPCC summaries. PartnerRe's climate scientists have a thorough understanding of physics, methods, models and datasets of climate science, as well as the IPCC process which reports the scientific consensus on climate change.

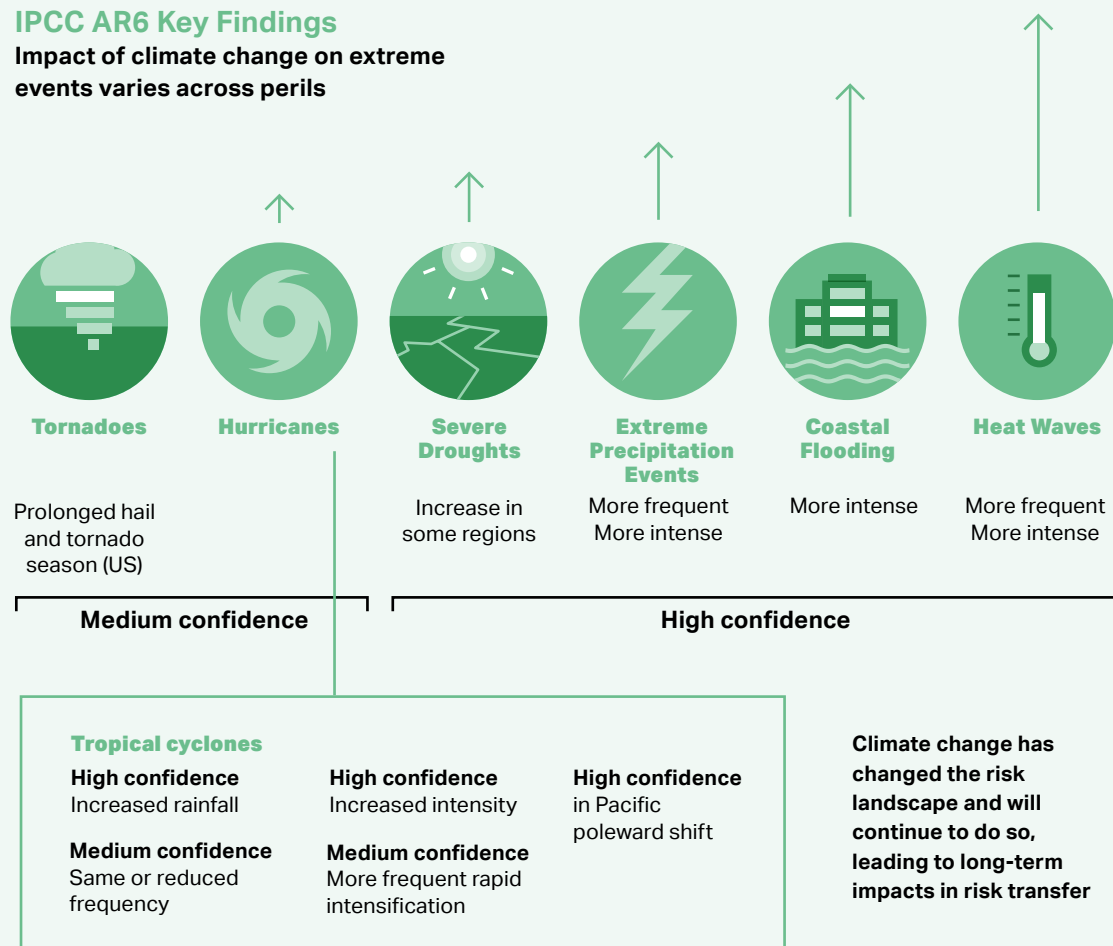
Our climate scientists and other scientific experts throughout the organization have raised awareness and knowledge of the science of climate change to PartnerRe's senior management. Figure 1 (see following page) is an example of such work, providing a summary of the impacts of climate change on weather and climate phenomena which are most relevant to our business. Such exhibits are used to communicate the science contained in the latest IPCC 6th Assessment Report to both internal and external audiences. The IPCC summary assessments are an invaluable resource for choosing appropriate action for our risk management purposes. The IPCC uses consistent language through the report to express its level of confidence in observed and future climate change. For example, in Figure 1, the IPCC concludes with "high confidence" that there is and will continue to be increased precipitation (associated with tropical cyclones as well as extratropical cyclones and severe convective storms) as global warming continues. "High confidence" is based on a high level of agreement from different scientific studies and many independent observational or modeling pieces of evidence the scientific community has available.

Managing the Impact of Climate Change

Figure 1: A summary of the key changes in extreme weather and climate events.
 Source: PartnerRe, compiled using results from Chapter 11 "Weather and Climate Extreme Events in a Changing Climate" of the IPCC 6th Assessment Report (IPCC AR6).

IPCC AR6 Key Findings

Impact of climate change on extreme events varies across perils



View of Risk process to manage climate change impacts

Since 2011, PartnerRe has instituted and formalized a process of developing scientific based views of catastrophe risk led by our Catastrophe Research team. This View of Risk ("VoR") sets the basis for pricing our peak natural catastrophe risks for Property and Casualty and Specialty property business.

Climate change impacts are specifically looked at during VoR studies for all extreme weather perils to determine to what extent climate change contributes to our risk-of-loss assessment. Within the VoR study our Catastrophe Research team is evaluating the

latest scientific findings on the impact of climate change in peer-reviewed scientific journals and the IPCC assessment reports in the context of risk quantification and risk management.

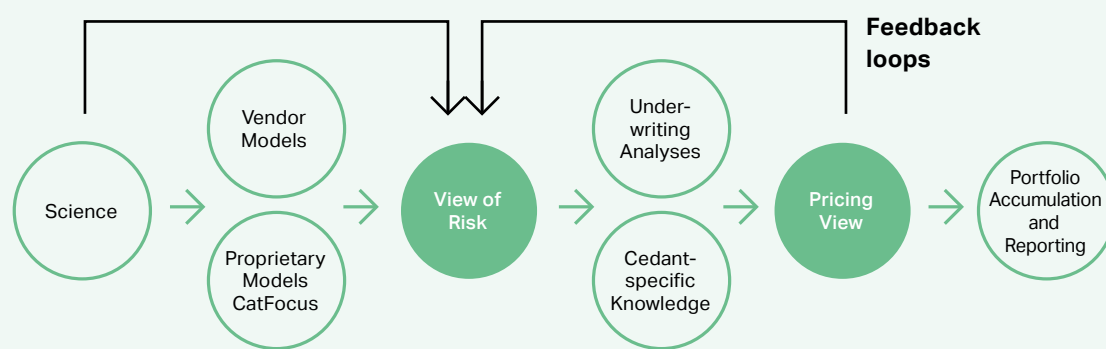
The team regularly reviews (generally on a 3–5-year cycle) all VoRs, which we believe is an appropriate time scale to assess the changing impact of climate change on our previous assumptions. Climate change is not likely to abruptly change the risk of extreme weather events on a year-to-year basis. Having a regular, but not annual, review of our VoR, allows us to adapt to any advances in the scientific understanding of impactful phenomena. At shorter timescales, other factors dominate any change in risk assessment, such as economic conditions.

Managing the Impact of Climate Change

Figure 2 summarizes our approach to managing and underwriting natural catastrophe risk. It is within the VoR process that all factors which could change our risk assessment are considered, including climate change.

Figure 2: A summary of PartnerRe’s catastrophe underwriting approach. *Source: PartnerRe*

PartnerRe Catastrophe Underwriting Approach How we manage our catastrophe risk for key peril zones



1. Research

Unique View of Risk

- Lead peril research as the basis to form a robust and consistent View of Risk
- Scientific expertise helps us to manage a changing risk landscape
- Proprietary catastrophe models and pricing tools
- Monitor deviations between Pricing View and View of Risk: feedback loop invoked when deviations are material

2. Underwriting

Client-centric Approach

- Utilize modeling and research information but adjust for underwriting judgment
- Proximity and structure enables forging strong client relations with breadth of cover under one unit

3. Portfolio Modeling

Portfolio Steering and Exposure Control

- Diversified portfolio across regions and perils
- Risk limits controls and monitoring of catastrophe accumulations

By having an established and formalized process in place for our VoR, together with a strategy to build and utilize proprietary catastrophe models, PartnerRe can adjust more quickly to new findings on climate change compared to competitors that rely on unadjusted vendor models.

Throughout our VoR studies, we have identified the most important peril zones which are impacted by climate change and those which also represent the highest level of exposure from our current property underwriting portfolio.

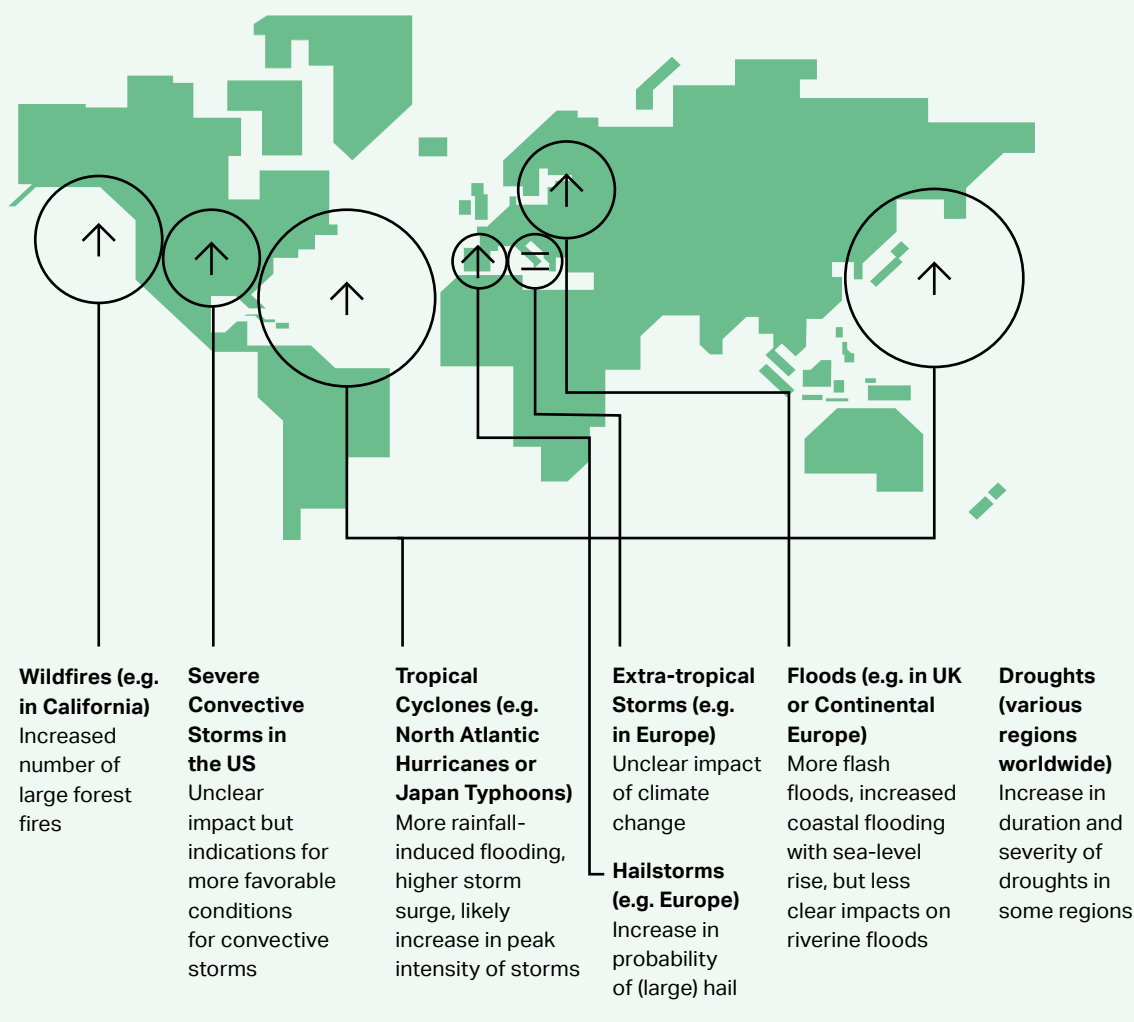
Managing the Impact of Climate Change

Figure 3 shows our assessment of the direction and magnitude of changes in risk which are driven by climate change. Most peril zones shown in Figure 3 indicate that the risk of loss will increase

by different magnitudes due to climate change. Considerable uncertainty remains as to the direction and magnitude of climate change impact on European windstorm.

Figure 3: A summary of the expected impact of climate change on key peril zones for PartnerRe’s P&C business. *Source: PartnerRe*

Climate Change Impact on Weather Extremes Directional hazard changes in key peril zones for PartnerRe



In the past few years, there have been record size hail events in Europe leading to record high losses for the insurance industry. With such recent extreme events and the possibility that the frequency of such events is influenced by climate change we wished to investigate this further. In a recently completed study on Europe Hail, we were able to utilize our proprietary modeling

capabilities to understand an evolving and rapidly changing risk which we conclude is also influenced by climate change. Through our collaboration with the European Severe Storms Laboratory (“ESSL”) we were able to develop a new Europe Hail model which is based on the latest science and datasets.

Managing the Impact of Climate Change

The work by ESSL finds that there is a clear increasing trend in European large hail hazard (Battaglioli et al., 2023¹). In our development of the Europe hail model, we have explicitly corrected the modeled hail probabilities from history upward to ensure that our VoR is tailored to the present-day climate.

We used our Europe hail model to quantify the annual increase of annual aggregated hail losses over the last 73 years as 0.8 - 1.7 % per year (Figure 4). Thus, climate change contributes an estimated 20 - 55 % to the total hail loss increase in Europe (associated with other factors like inflation). To our best knowledge, this study completed by PartnerRe, is the first such study quantifying annual loss increases over the past 73 years due to climate change, and we encourage dialog with clients, brokers, and the scientific community for better current and future risk estimation.

Subsequently, this study was presented at the International Society of Catastrophe Managers (ISCM) Conference 2024 and the European Conference on Severe Storms in 2025 as published in a Research Article on our website: <https://www.partnerre.com/perspectives/the-contribution-of-climate-change-to-europes-increasing-hail-losses/>

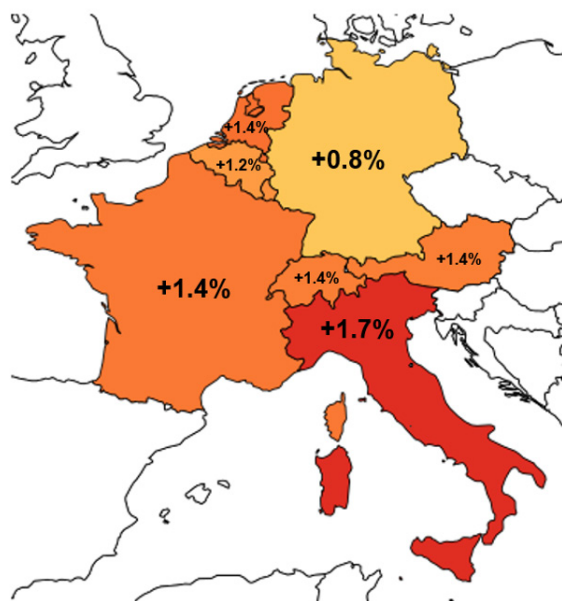


Figure 4: Annual increase in modeled hail annual aggregated losses from 1950 to 2022. From the PartnerRe study “The Contribution of Climate Change to Europe’s Increasing Hail Losses”.

Besides the VoR studies, PartnerRe is also active in quantifying the expected change in risk of loss to insured property risks from long-term projected changes in weather and climate extremes using scenario analyses. Scenario analyses allow us to use the scientific consensus of future expected changes to get a better understanding of expected changes in risk of loss in the coming 20–80 years. Having this information allows us to monitor key peril zones for changes over shorter timescales (e.g., 5–10-year periods) to ensure there is consistency between science and our VoR for quantifying today’s risk.

Our understanding and use of our proprietary models has facilitated this activity since we can adjust the parameters within the model which are directly affected by climate change. The first example of such a modeling study on climate change impacts on US Hurricane risk was performed and published by PartnerRe researchers in 2012, using latest results from the IPCC at the time. Since 2021, PartnerRe researchers have refined the process and tools around climate change scenario analysis for all relevant perils to fulfill various risk management and regulatory reporting tasks. For example, regulatory authorities have requested disclosures on how our legal entity catastrophe risk will change under IPCC climate change scenarios in 30–50 years’ time. Analysis such as this helps us to stress test our underwriting profitability and allows us to explore its potential impact on capital requirements. In 2023, we refined our climate scenario assumption to base it on the SSP2-4.5 emission scenario presented in the IPCC 6th Assessment Report. The resulting annualized change in risk-of-loss is approximately $0.3\% \pm 0.6\%$ per year (at the PartnerRe level) whereby the expected changes in tropical cyclones have the largest impact on our risk assumptions. Recent independent peer-reviewed studies (Pope & Phibbs (2025), Fosu et al. (2024), Comola et al. (2024)) which quantify the impact of climate change on risk from North Atlantic tropical cyclones are in agreement with our internal climate change scenario analysis.

¹ Battaglioli, Francesco, et al. “Modeled Multidecadal Trends of Lightning and (Very) Large Hail in Europe and North America (1950–2021).” *Journal of Applied Meteorology and Climatology* 62.11 (2023): 1627–1653.



Managing the Impact of Climate Change

Education and outreach

PartnerRe specialists regularly share their expertise on climate change in educational sessions with various internal and external stakeholders. For instance, experts throughout the Company are consulted and involved in directly shaping our ESG practices through the Taskforce.

Group-wide or more targeted educational/informational presentations are a part of our effort to engage with our employees on important ESG topics.

Many of our clients are seeking our expertise and guidance on managing climate change risk. New regulatory requirements are furthering the dialogue on how best to manage the changing risk while also tackling the economics of a transition to a low carbon society.

Third-party capital investors are very active in ensuring their investment in PartnerRe meets their ESG criteria. For instance, many investors have strict criteria to ensure the sustainability of their investments in insurance-linked securities products. Certain third-party capital investors also seek our scientific and industry expertise to understand how we manage the changing risk landscape to increase their confidence in us and ultimately, their investment.

Often, our experts are asked by senior management to comment on climate change by industry or media publications. Having invested in employing experts, PartnerRe is in a good position to help drive a scientifically based dialogue between stakeholders in the industry.

Support for regulatory requests and Own Risk and Solvency Assessments

PartnerRe has been well prepared for the increase in regulatory oversight of our Company's exposure to climate change. Within the past several years, we have responded to an increasing number and complexity of regulatory requests, ranging from questionnaires on our risk management approach to ESG, to including more detailed climate change and economic change scenarios. As the complexity and frequency of requests has increased, so has the need for involvement of a wider range of experts throughout the Company. For instance, our Catastrophe Research, Catastrophe Portfolio Analytics, and Risk and Actuarial teams have jointly developed methods and tools to report on climate change scenario analyses. We have adopted a multi-tier method to balance computational/catastrophe modeling complexity, business relevance and scientific confidence of expected changes in weather and climate extremes.

Exchange with the industry

An important aspect of quantifying the risk from climate change is how to best model the expected changes in the risk of loss to our business portfolios. The most promising methods are ones that combine traditional catastrophe modeling and other tools with the output of global and regional climate model projections used by the scientific community. PartnerRe is active at scientific and industry conferences and in dedicated client, vendor and broker discussions to further advance this field. We utilize our own tools and models to present our findings to others to ensure that all models are used within their capabilities to help drive appropriate business decisions.



Corporate Governance

Corporate governance establishes the relationships between a company's Board, its management, its shareholder, and other stakeholders and provides the structure through which a company is directed, managed, and controlled. Regulatory authorities, clients, capital partners, employees, and other stakeholders of PartnerRe view the adoption of a sound corporate governance framework as an essential element of a prudently managed business. The PartnerRe Board and each board of our subsidiary entities retain primary responsibility for corporate governance.

Corporate governance framework

The role of the CEO is separate from that of the Chair of the Board. The Chair provides leadership to the Board, presides at regularly scheduled Board and informational meetings, as well as additional meetings of the directors as deemed appropriate. The Chair suggests Board committee appointments, leads the performance evaluation of the CEO, and determines, with the input from the CEO and the Board, the agenda for Board meetings. With input from the CEO and the Lead Independent Director, the Chair determines the nature and extent of information that should be provided to the Board in advance of Board meetings, acts as a liaison between the shareholders and the Board where appropriate and performs such other functions as the Board may direct. The Chair also presides over all executive sessions of the Board which are held typically after each Board meeting occurs.

PartnerRe maintains a hiring and vetting process in order to confirm fitness and propriety for relevant Board roles in line with the Bermuda Monetary Authority's prudential regime for regulated entities, which includes consideration as to whether the person has relevant experience, skills and knowledge to fulfill the particular duties and responsibilities of the position. Board members are selected based on their extensive experience and knowledge of (re)insurance, investments and, in general, financial services businesses. PartnerRe's standard recruitment, promotion and ongoing performance management processes align to ensure senior executives are fit and proper.

The Board has established three Board Committees: The Audit Committee, the Investment Committee and the Underwriting and Risk Committee. Each Committee is chaired by an independent director. The parameters for each Board Committee are

documented in the Board-adopted Committee Charters. Charters are reviewed and updated annually, and capture ESG considerations. Each Committee is responsible for contributing toward the PartnerRe ESG mission.

The Audit Committee is comprised of two or more members, all of whom must be members of the Board. Members of the Audit Committee are independent. In line with best practice, the Board performs an annual review to ensure the Audit Committee has the appropriate finance expertise. The Audit Committee meets at least two times per year, or more often as deemed necessary, and is authorized to meet with management, internal auditors, external auditors, or outside counsel, as necessary. Pursuant to its charter, the Audit Committee's primary responsibilities are to assist Board oversight of, (i) the integrity of PartnerRe's financial statements; (ii) PartnerRe's compliance with legal and regulatory requirements; (iii) PartnerRe's system of internal controls; (iv) the qualifications and independence of the external auditors; and (v) the performance of the Company's internal and external audit functions.

The Investment Committee consists of at least three members of the Board, one of whom must be independent. The Board will designate the chairperson of the Investment Committee; that person must be an independent director of the Board. The purpose of the Investment Committee is to (i) consider and advise the Board on certain investment matters that the Board and the Investment Committee each believe are more appropriately considered by the Investment Committee rather than the Board and (ii) discuss appropriate investment practices, including policies, guidelines, performance, risk management and processes relating to PartnerRe's investment operations.

Corporate Governance

The Underwriting and Risk Committee (“URC”) is comprised of two or more members, all of whom must be members of the Board. The URC shall meet as necessary, but at least two times each year, to enable it to fulfill its responsibilities. Any member of the URC may also call a special meeting of the Committee. The purpose of the URC is to review the Company’s (i) policies, guidelines and processes relating to the underwriting of (re)insurance risks and assumption of investment risks and (ii) Enterprise Risk Management Framework. The URC meets regularly with management.

The Enterprise Risk Committee (“ERC”) is chaired by the CEO and is comprised of a sub-set of ELT members and the Head of Capital & Risk. Additionally, the Chief Audit Officer attends as observer. The ERC is responsible for determining the material risks to which the Company may be exposed and considering and commenting on revisions to the strategies for managing these risks. Further responsibilities include recommending PartnerRe’s risk appetite to the URC and the Board, providing oversight through the quarterly monitoring of the Risk Tolerance, and periodically reviewing the internal capital modeling techniques, including stress and scenario testing, as well as internal audit plans and results.

The directors’ self-evaluation process can improve Board alignment around key issues, reveal gaps in composition, provide fresh perspectives on the Board and management’s functioning and strengthen the effectiveness of the Board’s procedures and practices. Recognizing the value in these corporate governance practices, directors of the Board perform a self-evaluation on an annual basis. The output from each director’s evaluation questionnaire is summarized into an evaluation report, which is circulated to the Board.

PartnerRe’s corporate governance framework, as identified and championed by the Board, is documented within applicable policies, procedures, and guidelines. These documents are regularly reviewed for completeness and accuracy, communicated to all PartnerRe employees, and serve as the foundation for the Company’s commitment to high governance standards.





Corporate Governance

Subsidiary corporate governance principles

PartnerRe's Subsidiary Corporate Governance Principles ("Principles") establish the framework for corporate governance of subsidiaries within PartnerRe. The purpose of the Principles is to ensure a consistent approach to corporate governance within the Company, subject to applicable laws and regulations.

The Principles document PartnerRe's expectation regarding corporate governance principles for each of its subsidiaries, including board composition, approval of director and officer appointments, appointments of independent non-executive directors, the role of the boards and their committees. The Principles are reviewed on an annual basis and approved by the ERC/CEO. Where local law or regulation imposes additional minimum requirements, then local law or regulation takes precedence and supplements the Principles for the relevant subsidiary.

The Principles reflect a culture of sound corporate governance practices, which can be cascaded consistently and effectively to PartnerRe's subsidiaries and provides a governance framework that is harmonious throughout the organization.

Code of business conduct and ethics

The Code sets out the high standards of behavior and strong ethical foundation on which PartnerRe is built. PartnerRe's common values support the Code and drive our business activities and behavior. PartnerRe believes these values — Integrity, Performance, Collaboration, Straightforward Communication, and Respect and Care — capture the most valuable attributes of its culture today and acknowledge areas that the Company needs to emphasize going forward, to achieve its short and long-term goals.

The Code applies to all directors, officers, and employees and any third party connected to PartnerRe who is notified that the Code applies to them. The Code is approved by the Audit Committee. It is revisited each year to ensure that business practices comply with required standards, the evolving legal requirements and for each employee to commit to transform words into meaningful actions that shape PartnerRe's culture

and reputation. Employees are required to accept the Code and the underlying policies and guidelines that provide more specific instructions on the application of the values and practices championed by the Code annually.

The Code is designed to provide a high-level overview of these core values in practice. It is supplemented by the following additional policies, guidelines and procedures that fully explain the application of these values and underpin the Code. These are accessible to all PartnerRe employees through the intranet.

Training

PartnerRe provides training on Code topics to all employees upon joining the organization and subsequently to all employees on an annual basis. PartnerRe also provides focused training on specific Code topics as required.

Speak up procedure

PartnerRe requires all employees to comply with all applicable state, federal, local, or national laws, rules, regulations applicable to PartnerRe ("Regulations"), and PartnerRe policies, and to report any actual or potential violation in a prompt manner. The Speak Up procedure describes the process that governs how relevant individuals may openly, confidentially, or anonymously report an actual or potential violation without fear of retaliation. PartnerRe provides a Whistleblowing system, which supports the early detection of fraud by providing a platform for relevant individuals to report potential misconduct securely and anonymously 24/7 in multiple languages. The platform is hosted by an independent external provider and can be accessed on PartnerRe's website. Reports made through this platform are delivered to the Chair of the Audit Committee for initial assessment and escalated to an approved case manager for investigation.

Policy statement on conflicts of interest

PartnerRe is committed to an environment free from conflicts of interest. All decisions regarding the Company's interests must be based solely on what is best for the Company and must not be improperly influenced by personal interests.



Corporate Governance

The policy statement on conflicts of interest provides employees with guidance regarding events or situations where a conflict of interest may exist and includes questions to help employees identify if they should complete and submit a conflict of interest questionnaire. On an annual basis, employees are required to identify any potential Conflict of Interest.

Anti-bribery guidelines

PartnerRe is committed to fighting corruption. PartnerRe and its employees must not accept or offer bribes and shall not accept or offer, directly or indirectly, during the course of their duties, any benefit (including money, gifts, or services) from or to public officials, politicians, political parties, or any other person or organization with a view to inducing them to do or not do something within the scope of, or facilitated by, their job or position. Full details of prohibitions, permitted payments, and procedures to be followed are outlined in the Anti-Bribery Guidelines.

Gifts and Invitations guideline

PartnerRe requires that the offer or acceptance of gifts or invitations as part of a business relationship must have a clear professional interest and must adhere to the “General Principles and Rules” set out in the Gifts and Invitations Guidelines. PartnerRe employees must be sure that the provision or receipt of a gift will in no way influence their (or the recipient’s) business judgment or could be perceived as favoring the giver.

Trading guidelines

Securities laws prohibit people who are aware of Material Non-Public Information, from (i) transacting in Securities; or (ii) providing Material Non-Public Information to other persons who may transact on the basis of that information. The Trading Guidelines outline (i) general principles for PartnerRe employees in possession of Material Non-Public Information and (ii) a process for PartnerRe employees to follow to trade certain specified securities.

Sanctions and Anti-Money Laundering Guidelines

PartnerRe is committed to supporting the fight against financial crime, to implementing any legal restrictions against doing business with certain designated countries, people, and organizations,

imposed by jurisdictions in which it operates, and to taking all reasonable measures to detect and prevent money laundering and related activities. PartnerRe requires employees to adhere to the specific instructions in connection with applicable Sanctions and Anti-Money Laundering laws, as set forth in the Sanctions and Anti-Money Laundering Guidelines.

Anti-trust guidelines

PartnerRe is committed to preserving free competition according to all anti-trust and competition laws and regulations applicable to the jurisdictions in which we conduct business. PartnerRe expects its employees to compete independently, in an ethical manner and endeavor to deal fairly with its clients, suppliers, service providers, competitors and other employees. The Anti-Trust Guidelines are designed to ensure PartnerRe’s compliance with applicable laws and standards and ensure that PartnerRe operates in a manner that fosters fair and healthy competition and mitigates regulatory and legal risks and liabilities.

Anti-fraud guidelines

PartnerRe has no tolerance for fraudulent activities involving any employee, director, shareholder, or outside party with a business association with PartnerRe. PartnerRe will ensure that all cases of actual or suspected fraud, including attempted fraud, are vigorously and promptly investigated, reported to the appropriate authority where necessary and that appropriate remedial action is taken, including recovery of losses. PartnerRe’s general principles with regards to fraud, including its expectation of management and employees with regards to fraud avoidance, and reporting and escalation of actual or suspected fraud, are included in the Anti-Fraud Guidelines.

Information technology guidelines

PartnerRe expects its employees to behave in a responsible manner so as to safeguard and make proper and efficient use of PartnerRe’s assets (both tangible and intangible) and systems. The Information Technology Guidelines give direction to employees on the use of information technology in an economical, secure, safe, and legal manner while executing their business, and to help mitigate related security risks.



Corporate Governance

Electronic communications guidelines

PartnerRe expects that all information conveyed by any type of electronic communications (as defined in the Electronic Communications Guidelines) must be conducted lawfully, in an appropriate manner and, consequently, must be clear, concise, and unambiguous and at all times respectful of other individuals. Electronic communications must comply with applicable laws, in particular copyright laws and other third-party rights, in addition to all other relevant PartnerRe policies and guidelines. PartnerRe expects employees to abide by the general principles set out in the Electronic Communication Guidelines, including use of appropriate communication channels and devices to conduct Company business.

Data privacy guidelines

PartnerRe is committed to holding personal data in strict compliance with applicable Regulations. PartnerRe expects that employees shall, at all times, (throughout the lifecycle of the Personal Data Processing) comply with the principles set out in the Data Privacy Guidelines to ensure that personal data is processed lawfully, fairly and in a transparent manner in relation to the Data Subject.

Information security guidelines

PartnerRe takes the protection of information seriously and has adopted principles in order to ensure (i) preservation of the security of information by protecting it against unauthorized access, corruption, alteration or loss during input, processing, transmission, and storage; and (ii) business continuity, reliability of processes and transactions and the quality of information.

PartnerRe considers protecting information to be the responsibility of all employees, and employees are expected to apply the principles and escalation framework set out in the Information Security Guidelines.

External communications

PartnerRe is committed to ensuring that all information communicated externally is accurate, consistent, and timely and that external communication is conducted in an appropriate and coordinated manner. PartnerRe expects employees

to maintain the confidentiality of all information entrusted to them and to abide by the External Communication Guidelines. PartnerRe employees are prohibited from making external comments that contain Material Non-Public Information about the PartnerRe Group or its owner.

In addition to the policies, guidelines and procedures referenced in the Code, additional policies and guidelines are in place which document PartnerRe's expectations with regard to other risks. Additional governance guidelines worth noting within an ESG context include:

Modern Slavery Act Transparency Statement

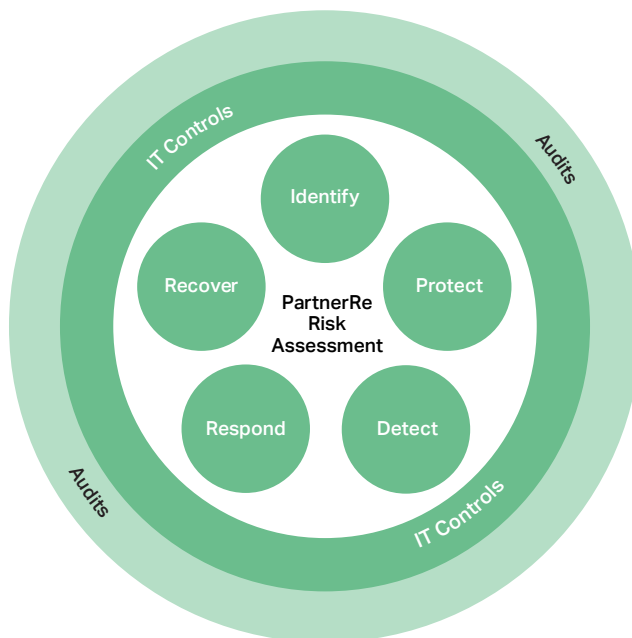
The PartnerRe Modern Slavery Act Transparency Statement (the "Statement") is prepared by applicable PartnerRe legal entities (Partner Reinsurance Europe SE ("PRESE") and PartnerRe Ireland Insurance dac ("PRIIldac")) on an annual basis, pursuant to section 54(1) of the U.K. Modern Slavery Act 2015. The Statement documents PartnerRe's commitment to the highest level of ethical conduct in all its business activities and confirms that the Board and Management of PRESE and PRIIldac do not knowingly support or do business with any suppliers who are involved in Modern Slavery or Human Trafficking. The Statement is signed by a director of each entity, on behalf of the Boards of PRESE and PRIIldac and is available on PartnerRe's [website](#).

Human Rights

Respect for human rights is key to PartnerRe's business decisions, operations and investments. Although national governments have the primary obligation to protect human rights, PartnerRe also seeks to champion and protect the human rights of anyone who may be adversely impacted by our business decisions, operations and investments. This includes our employees, stakeholders, the members of the communities where we operate and other third parties. PartnerRe's commitment to human rights is demonstrated by its adoption of policies and practices that champion these fundamental values. This includes, but is not limited to, the ESG, D&I and other corporate social responsibility initiatives mentioned in this report, as well as our Code of Business Conduct and Ethics and Anti-Bribery Guidelines.

Cyber Risk

We have established a strong strategy and comprehensive, well-audited controls to protect PartnerRe's systems, data, and the information entrusted to us by our customers. However, we acknowledge that no system is entirely immune to breaches. Cybercrime has evolved into a highly profitable and thriving industry, with actors becoming increasingly professional. Over the years, they have developed a "crime-as-a-service" economy, where some focus on crafting phishing emails, others on delivering malware, and yet others on managing ransom operations.



We have a five-pillar approach to mitigate against these threats, outlined below:

Identify: Effective mitigation begins with a clear understanding of what assets need protection and the primary threats they face. Additionally, it is essential to identify and address the legal and regulatory requirements related to cybersecurity.

Protect: Hackers may penetrate our network and if they do, we need to limit their lateral movements. To achieve that, we have implemented Privileged Access Management solutions and micro-segmentation in our environment. Now, if an application is breached, attackers cannot easily access others. The IT environment is segmented, following a "Zero Trust" model.

Detect: If attackers gain access to our environment, we are equipped to identify their presence. Alerts are centralized in a single tool that eases the analysis and corrective actions. Advanced persistent threats, the most powerful attacks, often remain hidden for months before causing harm. Using behavior modeling and machine learning, our solution establishes baseline behaviors for all devices, such as laptops,

printers, and servers, and flags any anomalies or deviations. File usage is also closely monitored, with alerts triggered for activity exceeding predefined thresholds. For instance, an alert would be raised if someone attempted to exfiltrate a large number of documents, prompting immediate review.

Respond: In the event of an attack, we are prepared to act swiftly. Regular cyber event simulation exercises are conducted using realistic scenarios tailored to PartnerRe's threat profile. The Crisis Management Team is supported by a comprehensive cyber playbook, which outlines a coordinated, cross-functional strategy and action plan for managing cyberattacks effectively and systematically.

Recover: In the event of data loss or corruption, we have the ability to recover. Our annual disaster recovery tests are consistently successful. Data is backed up multiple times daily, ensuring it can be restored as needed, with several restoration checks conducted each month to verify reliability.



Cyber Risk

Workforce awareness is continuously reinforced through regular training and phishing simulations. These initiatives help reduce the likelihood of employees clicking on malicious links or opening suspicious attachments while also encouraging them to report any suspicious activity to IT more frequently.

All of PartnerRe's information systems are hosted in the Cloud, and multi-factor authentication has been implemented as an enhanced security measure for accessing all applications.

The Group Chief Information and Technology Officer (who oversees Cyber and information security) reports directly to the Group CEO, which emphasizes the importance that Cyber Risk and Information Security have for PartnerRe. This is further reinforced by our ISO/IEC 27001:2022 certification, which is available on www.partnerre.com.

Information security and data privacy training & awareness

In the (re)insurance industry, data is required to acquire and administer business. We take our responsibility regarding information security and data privacy very seriously as collecting and analyzing data is a cornerstone of our business and key to honoring the trust our clients put in us. To ensure that we all have the knowledge and skills required to best protect data, we require that all our employees adhere to PartnerRe's Code of Conduct and Ethics and supplemental information security and data privacy guidelines and participate in regular training and awareness campaigns. In addition, employees have on-demand access to information security and data privacy experts who provide guidance on specific security and data privacy situations.



Environmental Impact of our Operations

Our carbon footprint

As a Company invested in the future, the environmental aspect of ESG is important to us. We are committed to reducing our carbon footprint and our ESG partners, Native Energy, Climate Neutral Group and the Swiss Climate Foundation, help us in our efforts. We look to Native Energy to offset carbon emissions related to some of our business operations, while Swiss Climate Foundation helps us to support small and medium enterprises on the forefront of energy efficiency and climate protection. We have also entered into a partnership with the Climate Neutral Group to offset our carbon footprint for our business travel. Through collaboration with e-waste recycler ARTO, we ensure the reuse of functional equipment, extending its lifespan through second-life usage.

Our offices

We are committed to carefully managing our environmental footprint as we operate our 15 offices worldwide. Many of the buildings we occupy as tenants carry environmental certifications, and that consideration is a set criterion whenever a new lease is assessed.

Our major offices are housed in buildings that carry a variety of environmental certifications. These include LEED Platinum (Ireland, Canada and Hong Kong), BOMA Best (Canada), Minergie Eco (Switzerland), Haute Qualité Environnementale ("HQE" France), and BCA Green Mark Platinum (Singapore).

In Paris, PartnerRe's office resides in a building that carries various French and international labels, ranging from HQE and Label BiodiverCity to BREEAM (Excellent), and our European headquarters in Dublin is located in a LEED Platinum standard building.

The office building that we occupy in Zurich, Switzerland, carries the Minergie Eco certification. This is a stringent Swiss standard for the construction of buildings so that their energy consumption is very low, combined with demanding requirements for the selection of building materials under the aspects of health and ecology. The building is heated using waste heat from a large waste incineration plant in the city of Zurich, and its electricity is 100% solar-sourced. Much of it is produced by rooftop solar panels. Excess power or shortages are managed by a utility partner specializing in the brokering of solar power.

All applications and data are housed on the cloud. Based on a study by Microsoft, such a move from on-premises data centers to the cloud reduces the carbon emissions significantly, as the "Cloud is between 72 and 98 percent more carbon efficient".¹

Our employees also play an instrumental role in our efforts to reduce our environmental footprint. In most offices, disposable plates, glasses, cutlery have been replaced with their more durable and multi-use counterparts, and instead of consuming bottled water, dispensers are available and refillable containers are used. Emphasis is placed on minimizing printer paper usage across our offices, e.g. by converting operations and administration as much as possible to paperless. Much of our office waste is separated into specially equipped collection points that guide employees in separating the various materials for easier and more efficient recycling or composting later. This leads to a considerable reduction in residual waste creating less impact on the environment. Dedicated bins for bio waste are available in some of our offices such as Dublin and Paris.

Public transportation benefits, where available and practical, support our efforts of reducing emissions created by commuting. In our European and Asian locations, the ratio of parking spaces to employees ranges between 1:10 and 1:25 or even higher. Additionally, most of our offices offer storage for bicycles, sometimes coupled with infrastructure for recharging e-bikes and in some cases also electric automobiles.

¹ <https://go.microsoft.com/fwlink/?linkid=2162433&clid=0x409&culture=en-us&country=us>

Environmental Impact of our Operations

Our information technology operations

At PartnerRe, we recognize that technology drives innovation and efficiency, but it also carries environmental responsibilities. Our Information Technology contributes to greenhouse gas emissions primarily through:

- **End-user devices:** The manufacturing and disposal of laptops and peripherals.
- **Cloud infrastructure:** The energy required to power data storage and processing.

To drive our sustainable progress, our strategy focuses on:

- **Energy-efficient operations:** Optimizing IT systems and processes which as a result leads to reduced energy consumption.
- **Responsible procurement:** Prioritizing suppliers and solutions that meet rigorous ESG practices and circular economy principles in product design.
- **Lifecycle management:** Extending the useful life of IT assets and ensuring environmentally sound disposal.

Emissions data

PartnerRe presents its GHG emissions data aligned with internationally recognized methodologies (e.g., GHG Protocol Corporate Standard), as supported by the Taskforce on Climate-Related Financial Disclosures (“TCFD”) recommendations. As shown in the table below, PartnerRe applied the following GHG Emissions scopes:

- **Scope 1 (Direct GHG emissions)** refers to direct GHG emissions from sources that are owned by PartnerRe.
- **Scope 2 (Electricity indirect GHG emissions)** refers to indirect GHG emissions from consumption of purchased electricity at each of PartnerRe’s major offices (more than 50 seats).
- **Scope 3 (Other indirect GHG emissions not covered by Scope 2)** refers to airfare, rail tickets and hotel nights booked for business travel. It also includes employee commuting emissions.

PartnerRe Ltd.’s operational emissions were as follows:

| Emissions by Scope (tCO2e) | 2025 | 2024 | 2023 |
|----------------------------|-------|-------|-------|
| Scope 1 | 0 | 0 | 0 |
| Scope 2 ¹ | 452 | 391 | 321 |
| Scope 3 ² | 3,785 | 3,478 | 2,343 |

The increase in Scope 2 emissions in 2025 is due to an emissions calculation methodology change in one of our office locations. The increase in 2024 was due to a change in reporting scope to include a proportional share of the common spaces in the buildings occupied by PartnerRe.

The Scope 3 emissions have increased in 2025 due to the inclusion of furniture additions in the emission calculation. The increase in 2024 was mainly due to the inclusion of emissions from employee commuting for the first time in 2024.

¹ The conversion of purchased electricity into CO2e is based on the following formula: GHG emissions (tCO2e) = Purchased electricity (MWh) × Conversion factor (tCO2e MWh)

² Calculations were performed by Egencia, PartnerRe’s travel booking website, using their carbon emissions calculation module (<https://terrapass.com/egencia>).



Our People

Values

Our values underpin who we are and how we go about reaching our goals. They describe the behaviors that shape the company we want to be and guide us on how to interact with each other and our stakeholders. Integrity, Performance, Collaboration, Straightforward Communication, and Respect and Care are at the heart of our culture, offering each of us guidance on the behaviors needed to achieve our short and long-term ambitions and differentiate us from our competitors.

Dignity and respect at work

We are committed to providing a work environment in which all individuals are treated with dignity and respect. We respect employment laws in the countries where we operate and are committed to providing employees with a work environment that is free from harassment, bullying and retaliation, while providing equal employment opportunities for all employees, applicants and consultants.

Diversity and inclusion

We are committed to creating an environment where every individual feels welcomed, included, and empowered to be themselves. Our strength lies in the richness of our global and diverse teams, working together across the world. This diversity brings a wealth of perspectives and experiences that we value, and we are dedicated to nurturing an inclusive culture to maintain this strength.

We believe in creating an inclusive environment where every employee, regardless of ethnicity, background, religion, abilities, sexual orientation, age, nationality, or gender, has an equal opportunity to thrive and grow. At PartnerRe, we recognize that diversity of thought is important. We value all voices and encourage the open sharing of ideas and experiences.

We stand firmly against all forms of discrimination, and we will work together to ensure this is lived and felt throughout the Company.

Our Employee Resource Groups play a vital role in raising awareness and fostering an inclusive workplace. They provide spaces for connection, support, and advocacy, helping to ensure that

everyone feels welcomed, valued, and empowered to contribute fully. Through the work of our ERGs, we continue to build a culture where creativity and achievement thrive.

At PartnerRe, we believe that advancement and opportunities should be driven by individual talent, effort, and achievements. By combining a diverse and inclusive environment with a commitment to meritocracy, we ensure that every employee has the chance to excel and succeed.

PartnerRe is committed to maintaining a workplace where diversity, inclusion, and meritocracy are not just goals, but the foundation of our success.

Our commitments to diversity and inclusion can be found here: <https://www.partnerre.com/esg/>.

As a further measure, in France, PartnerRe annually calculates its score on the Gender Equality Index which has been implemented by the French government to reduce the pay gap between men and women. This index score is based on the following indicators:

- Gap in pay between women and men.
- Gap in distribution of pay raises between women and men.
- Gap in promotion rate between women and men.
- Percentage of women given pay raises upon their return from maternity leave.
- Number of women and men among the 10 highest paid employees.
- For 2025, the score of PartnerRe's French branch is 89/100.

Additionally, companies in Switzerland with 100 or more employees are obliged to carry out an equal pay analysis according to the Federal Gender Equality Act (Gleichstellungsgesetz, "GIG"). Using the Federal Office for Gender Equality's standard federal analysis model ("Logib"), PartnerRe is in compliance with the guidance and meets the Swiss Federal Government's equal pay requirements.

In 2025, in accordance with Irish legislation, we published the Gender Pay Gap Report for the PartnerRe Ireland entity. The report can be found here: <https://www.partnerre.com/esg/>

Our People

Progress on D&I

| Pillars of D&I Strategy | 2025 Actions |
|------------------------------------|---|
| Ensuring Equal Opportunity for All | <ul style="list-style-type: none">• Providing diverse candidate slates when hiring for open positions.• Providing recruitment training for hiring managers.• Sourcing talent through diverse channels, including specialist job boards, targeted schools, employee referrals, and social media.• Utilizing diverse interview panels for candidate interviews, including technical interviews.• Offering paid internships each year.• Implementing a buddy program for new hires. |
| Promoting a Culture of Inclusivity | <ul style="list-style-type: none">• Maintaining a Diversity & Inclusion Council, with representatives from our Executive Leadership Team and our ERGs.• Supporting grassroots Employee Resource Groups where employees can share ideas and thoughts on improving D&I at PartnerRe.• Facilitating a D&I Network that connects employees from all offices and encourages conversation and feedback on D&I topics.• Providing opportunities for all employees to connect, get to know one another and feel a sense of belonging through our Network Beyond Your Team initiative.• Providing companywide D&I training through our tailored, self-paced D&I learning path.• Valuing collaboration and approachability at every level of the organization, fostering an environment where open dialog, authenticity and accountability are encouraged for all. |
| Holding Ourselves Accountable | <ul style="list-style-type: none">• Conducting annual surveys to obtain regular employee feedback on the impact that our initiatives are having on the D&I questions that are key to PartnerRe.• Embedding D&I objectives as part of the Group objectives.• Assigning specific D&I objectives to Executive Leadership Team members.• Utilizing our D&I Council to facilitate a feedback loop with Executive Leadership, ensuring that employee perspectives on D&I are thoughtfully integrated into ELT discussions. |

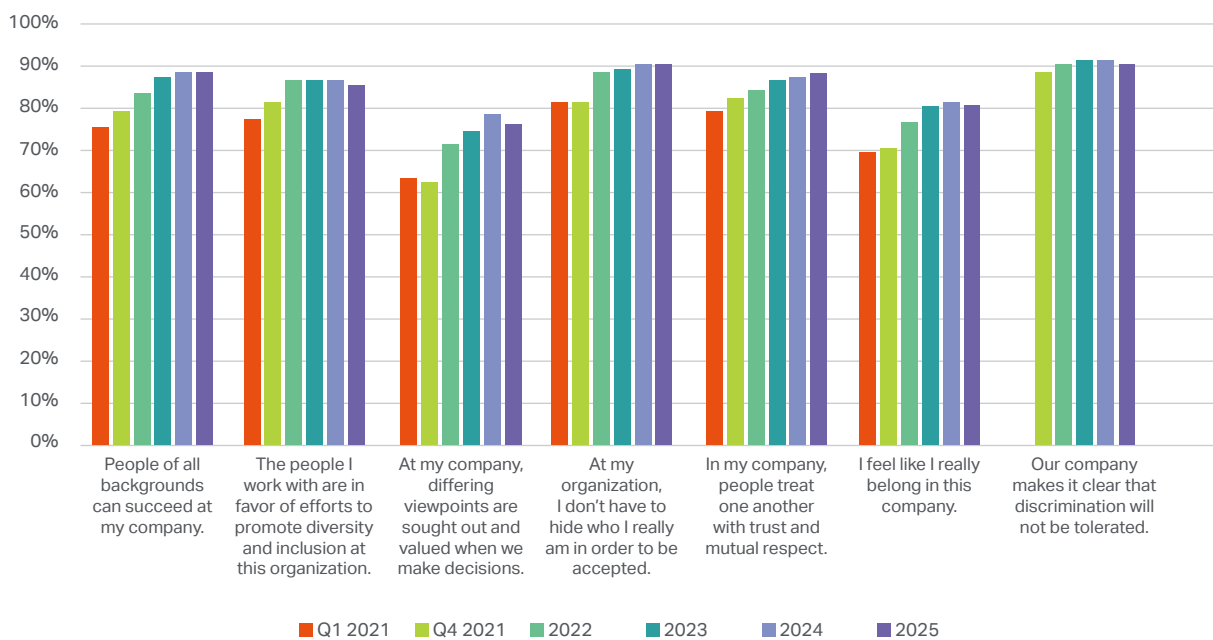
Our People

D&I survey results

All employees were invited to take part in our annual D&I survey. When comparing the D&I survey data year on year, survey results continue to remain strong with further improvement year over year, indicating that over time, the perception of D&I at PartnerRe is steadily improving. Survey data shows that 88% of respondents agree that people of all backgrounds can succeed at PartnerRe, reflecting a 13 points increase on that question, from our initial D&I survey results.

D&I survey results progression

Over time, survey items show increases in favorable responses, indicating a perception that D&I at PartnerRe is steadily improving.



Supporting our employees

Learning and development

Learning and development is at the heart of our employees' learning experience and our learning and development strategy is driven by our objective to support PartnerRe's strategy to attract, retain and develop talent.

ReMind is at the center of PartnerRe's people-development strategy. It is an internal platform where all employees can get immediate access to multiple ways of learning and can work and learn at their own pace.

My Impact!

My Impact! is our performance and development framework. It is an ongoing process focused on a series of quality conversations to ensure that the employee and their manager align on objectives, progress towards them, and pursue development opportunities. We have several performance and development conversations during the year which are designed to capture and align employees' contributions and the role that they play in supporting the organization and the overall PartnerRe mission and help our employees gain confirmation on what they and their manager discussed. It provides a reference point throughout the year and for the year-end review.



Our People

Stay Fit – employee well-being program

Stay Fit is a global employee well-being program aimed at building awareness about healthy work-life habits, addressing the toll stress takes on our mental health, and building resilience. PartnerRe also provides employees with access to a confidential Global Employee Assistance Program. This includes support and resources on family, health, life, financial well-being and work and access to connect with a counselor or coach.

We have also established a work from home policy (dependent on local government direction regarding home working) that provides our employees with the option of working from home two days a week and thus reduces our carbon footprint.

Supporting our communities

At PartnerRe, we recognize that we are part of something bigger and that every employee has a contribution to make. We are proud that our company takes a stand on environmental and social issues and that our ESG principles go right to the heart of our core business. We create opportunities for employees to participate in activities that benefit our communities and the environment, and we support employees who are passionate about making a difference through their individual volunteering efforts.

Contributing to charities

We take our responsibility to give back to our local communities seriously and encourage employees to actively participate within their communities by providing personal support to local charitable organizations or branches of national/international organizations. PartnerRe aligns its corporate giving with employee participation, as well as providing dollar matching for employees' own charitable giving.

Day of giving

Our annual Day of Giving enables employees to make an impact through charitable giving and social volunteering in their local communities.

Examples include: community clean-ups, environmental restoration projects in forests and local parks, food bank collections and volunteering, educational initiatives for at-risk children, removal of plastic waste from marine environments, and supporting senior community services.

Disaster Relief efforts

PartnerRe has a long history of supporting relief efforts in communities devastated by natural catastrophes such as hurricanes, typhoons, earthquakes, wildfires as well as manmade disasters. We understand the human suffering and financial challenges these events inflict and while our industry helps to rebuild impacted communities over the long term, as a Company, we are also committed to providing support to the affected communities.

PartnerRe Taskforce on Climate-related Financial Disclosures (“TCFD”) and Sustainability Accounting Standards Board (“SASB”) Index

The “PartnerRe Information Location” references shown below are not intended to be exhaustive. Rather, we provide this index to direct readers to the most relevant information relative to recommended TCFD/SASB disclosure that is currently publicly available.



| TCFD Recommended Disclosure | PartnerRe Information Location |
|--|---|
| Pillar 1: Governance | |
| Disclose the organization’s governance around climate-related risks and opportunities | |
| a) Describe the board’s oversight of climate-related risks and opportunities. | PartnerRe ESG Report: “ESG in our ERM Framework” |
| b) Describe management’s role in assessing and managing climate-related risks and opportunities. | PartnerRe ESG Report: “Our ESG Mission and Goals”, “ESG in our ERM Framework” |
| Pillar 2: Strategy | |
| Disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s business, strategy, and financial planning where such information is material. | |
| a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term. | PartnerRe ESG Report: “ESG in our Underwriting Practices” |
| b) Describe the impact of climate-related risks and opportunities on the organization’s business, strategy, and financial planning. | PartnerRe ESG Report: “Managing the Impact of Climate Change” |
| c) Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario. | - |

PartnerRe TCFD and SASB Index



TCFD Recommended Disclosure

PartnerRe Information Location

Pillar 3: Risk management

Disclose how the organization identifies, assesses, and manages climate-related risks.

| | |
|--|---|
| a) Describe the organization's processes for identifying and assessing climate-related risks | PartnerRe Financial Condition Report (FCR) section 3.3 "Risk Management" PartnerRe ESG Report "ESG in our ERM Framework" |
| b) Describe the organization's processes for managing climate-related risks. | PartnerRe ESG Report: "Managing the Impact of Climate Change" |
| c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management. | PartnerRe Financial Condition Report (FCR) section 3.3 "Risk Management" PartnerRe ESG Report "ESG in our ERM Framework" |

Pillar 4: Metrics and targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material

| | |
|---|--|
| a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process. | PartnerRe ESG Report "ESG in our Underwriting Practices", "ESG in our Investment Strategy" |
| b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas emissions and the related risks. | PartnerRe ESG Report, "Environmental Impact of our Operations" |
| c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets. | – |

PartnerRe TCFD and SASB Index



| SASB Topic ¹ | SASB Code | PartnerRe Information Location |
|--|--------------|--|
| Transparent Information & Fair Advice for Customers | | |
| Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers | FN-IN-270a.1 | PartnerRe discloses all material legal proceedings, other than ordinary routine litigation incidental to the business in Note 18(d) to the December 31, 2025 audited financial statements. |
| Complaints-to-claims ratio | FN-IN-270a.2 | Not disclosed as PartnerRe does not consider this metric relevant to its broadly diversified and balanced portfolio of traditional reinsurance. |
| Customer retention rate | FN-IN-270a.3 | Not disclosed as PartnerRe does not consider this metric relevant to its broadly diversified and balanced portfolio of traditional reinsurance. |
| Description of approach to informing customers about products | FN-IN-270a.4 | Not disclosed as PartnerRe does not consider this metric relevant to its broadly diversified and balanced portfolio of traditional reinsurance. |
| Incorporation of Environmental, Social & Governance Factors in Investment Management | | |
| Total invested assets, by industry and asset class | FN-IN-410a.1 | PartnerRe Financial Condition Report (FCR) section 2.2.2 "Investment Portfolio" |
| Description of approach to incorporation of environmental, social and governance factors in investment management processes and strategies | FN-IN-410a.2 | PartnerRe ESG Report, "ESG in our Investment Strategy" |

¹ SASB standards contain industry-specific disclosure topics, associated accounting metrics and technical protocols, and activity metrics. The SASB encourages disclosure even if certain topics and/or associated metrics must be omitted and/or modified. In the case of omissions or modifications, this fact should be disclosed.

PartnerRe TCFD and SASB Index



| SASB Topic | SASB Code | PartnerRe Information Location |
|--|--------------|--|
| Policies Designed to Incentivize Responsible Behavior | | |
| Net premiums written related to energy efficiency and low carbon technology | FN-IN-410b.1 | PartnerRe does not currently capture premium data related to energy efficiency or low carbon technology |
| Discussion of products and/or product features that incentivize health, safety and/or environmentally responsible actions and/or behaviors | FN-IN-410b.2 | PartnerRe ESG Report, “ESG in our Business”, “ESG in our Underwriting Practices” |
| Environmental Risk Exposure | | |
| Probable Maximum Loss of insured products from weather-related natural catastrophes | FN-IN-450a.1 | PartnerRe does not disclose this information in the PartnerRe Financial Condition Report (FCR) or in its audited Financial Statements. |
| Total amount of monetary losses attributable to insurance payouts from (1) modeled natural catastrophes and (2) non-modeled natural catastrophes, by type of event and geographic segment (net and gross of reinsurance) | FN-IN-450a.2 | The financial impact of large catastrophic losses is not disclosed in the PartnerRe Financial Condition Report (FCR) or in its audited Financial Statements. |
| Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy | FN-IN-450a.3 | ESG Report—“ESG in our ERM Framework”, “ESG in our Underwriting Practices” |

PartnerRe TCFD and SASB Index



| SASB Topic | SASB Code | PartnerRe Information Location |
|--|--------------|--|
| Systemic Risk Management | | |
| Exposure to derivative instruments by category: (1) total potential exposure to non-centrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse and (3) total potential exposure to centrally cleared derivatives | FN-IN-550a.1 | PartnerRe does not measure its exposure to derivative instruments using these categories. For information on derivative financial instruments held by the Company at December 31, 2025, and the objectives for holding or issuing these derivatives, please refer to Note 5 of the audited financial statements. |
| Total fair value of securities lending collateral assets | FN-IN-550a.2 | During the year ended December 31, 2025, we did not have securities lending collateral assets. |
| Description of approach to managing capital- and liquidity-related risks associated with systemic non-insurance activities | FN-IN-550a.3 | Not disclosed in the PartnerRe Financial Condition Report (FCR) or in its audited Financial Statements. |
| Activity metrics | | |
| Number of policies in force, by segment | FN-IN-000.A | Not disclosed as PartnerRe does not consider this metric relevant for a (re)insurer. |

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