

PartnerRe Modern Slavery Act Transparency Statement Financial Year 2016

This statement by Partner Reinsurance Europe SE and PartnerRe Ireland Insurance dac (“PartnerRe”) is made pursuant to the Modern Slavery Act 2015 for the 2016 Financial Year.

Commitment

PartnerRe is committed to the highest level of ethical conduct in all of our business activities. PartnerRe’s core values of Trust, Responsibility, Openness and Initiative provides a solid ethical framework within which our business operates and employees work. The Board and management of PartnerRe considers that there is a minimal risk of slavery and human trafficking occurring in the supply chains supporting our business activities. However, the Board and management will remain vigilant to this risk and take steps to address any risk detected.

Relevant Policies and Procedures

PartnerRe’s reputation is critical to the success of its business and is committed to ensuring that there is no slavery or human trafficking risks existing in any part of corporate activities or in its supply chains. PartnerRe has guidelines and procedures in place to ensure that any slavery or human trafficking risk in our business or supply chains is detected and reported to management. Where independent services are being utilized, PartnerRe expects all our contractors to comply with our business ethics and values.

PartnerRe operates the following policies and procedures that will aid in the identification of any risk of slavery and human trafficking in its operations:

- **Code of Business Conduct and Ethics** – PartnerRe’s Code of Business Conduct and Ethics makes clear to employees the actions and behavior expected of them when representing the organization. The organization strives to maintain the highest standards of employee conduct and ethical behaviour in all its business activities including when managing relationships with contractors.
- **Whistleblowing Procedure** - PartnerRe has an established Whistleblowing Procedure to provide employees with guidelines for reporting potential, actual or suspected violations of any laws, rules, regulations or PartnerRe Policies. Employees are encouraged to disclose violations which they may be aware of, including improper business conduct or unethical business behaviour.
- **Sanctions and Anti-Money Laundering Guidelines** – PartnerRe requires employees to conduct Sanctions and Anti-Money Laundering checks in order

to detect and prevent money laundering and related activities, terrorism financing or transactions with prohibited countries, people and organizations.


- **Anti-Bribery and Corruption Guidelines** – PartnerRe is committed to fighting corruption in compliance with applicable laws and regulations of the country in which business is conducted. Employees must not accept or offer any benefit to any person during the course of their duties to induce the person to do or not do something within the scope of their position.
- **Recruitment and Selection Procedures** - PartnerRe recruits from reputable sources and is committed to compliance with applicable employment laws and regulations.

Training

PartnerRe will communicate this statement to all our staff to ensure a high level of understanding of the risk of modern slavery and human trafficking in our supply chains and our business.

Board Approval

This statement was approved by the Board of Directors of Partner Reinsurance Europe SE and PartnerRe Ireland Insurance dac. The Board will review and update this statement annually.



Director

On behalf of

Partner Reinsurance Europe SE



Director

On behalf of

PartnerRe Ireland Insurance dac