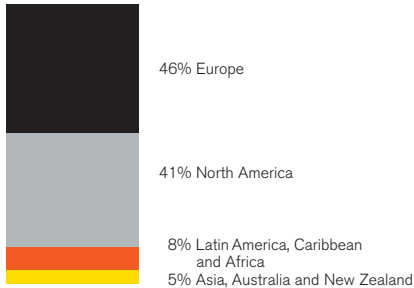


PartnerRe Ltd.
Financial Highlights
 (expressed in millions of U.S. dollars)

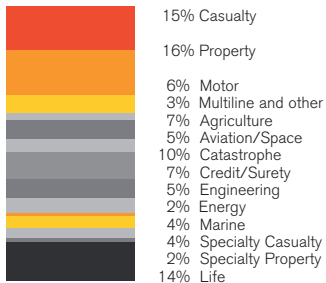


For the year ended
 December 31, 2008



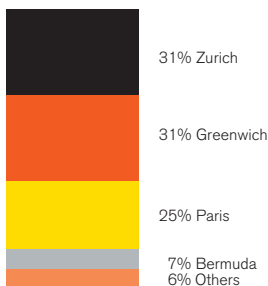
Geographic Distribution of Premiums

(based on gross premiums written)



Business Composition by Business Line

(based on net premiums written)



Distribution of Employees

Total: 995

Ratings	
A+	A.M. Best
Aa3	Moody's
AA-	Standard & Poor's
AA	Fitch

For the period ended September 30,

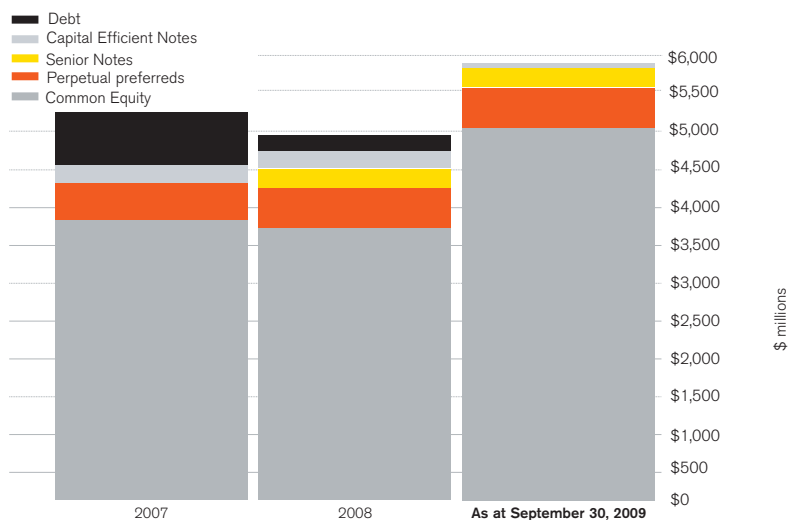
	2007	2008	2009	Operating Data
\$	3,087	\$ 3,276	\$ 3,080	Gross premiums written
	3,043	3,237	3,044	Net premiums written
	2,788	2,944	2,783	Net premiums earned
	385	429	414	Net investment income
	3,114	2,779	3,869	Total revenues
	537	(49)	1,182	Net income

Non-life Ratios				
	51.5%	61.4%	52.7%	Loss ratio
	22.8	23.0	22.6	Acquisition ratio
	6.6	7.0	7.2	Other operating expense ratio
	80.9%	91.4%	82.5%	Combined ratio

Net Premiums Earned by Segment and Sub-Segment				
\$	735	\$ 827	\$ 812	U.S.
	542	582	478	Global (Non-U.S.) P&C
	759	780	774	Global (Non-U.S.) Specialty
	330	301	290	Catastrophe
\$	2,366	\$ 2,490	\$ 2,354	Total Non-Life Segment
	420	440	423	Life
	2	14	6	Corporate and Other
\$	2,788	\$ 2,944	\$ 2,783	Total

	As at December 31, 2007	As at September 30, 2008	2009	Balance Sheet Data
\$	11,572	\$ 11,724	\$ 13,058	Total investments and cash
	16,149	16,279	17,760	Total assets
	8,773	8,943	9,139	Unpaid losses and loss expenses and policy benefits for life and annuity contracts
	4,322	4,199	5,445	Total shareholders' equity
	5,192	4,899	5,758	Total capital

Capital



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